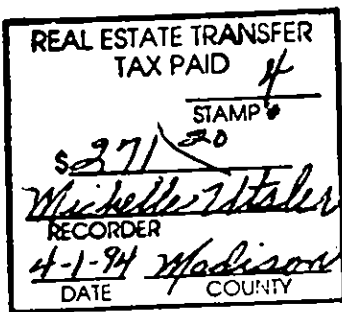


IOWA STATE BAR ASSOCIATION
Official Form No. 104

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER



COMPUTER
RECORDED
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FILED NO. 2603
BOOK 132 PAGE 626
94 APR -1 PM 2:50
MICHELLE UTZLER
RECORDER
MADISON COUNTY, IOWA

REC 5.00
AUD 15.00
R.M.F. 1.00



WARRANTY DEED
(CORPORATE GRANTOR)

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of One Hundred Seventy Thousand and no/100 (\$170,000.00) -
Dollar(s) and other valuable consideration, McCall Stock Farms, Inc.
a corporation organized and existing under the laws of Iowa
does hereby Convey to Marcia Gibson

the following described real estate in Madison County, Iowa:

Southwest Quarter (1/4), Southwest Quarter (1/4) Southeast Quarter (1/4)
all in Section Seventeen (17) and the West Half (1/2) Northwest
Quarter (1/4) Section Twenty (20), and the Southeast Quarter (1/4)
Section Nineteen (19), all in Township Seventy-four (74) North,
Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

McCall Stock Farms, Inc.

Dated: March 31, 1994

By John R. McCall
John R. McCall, President Title

By _____
Title

STATE OF IOWA MADISON COUNTY, ss:

On this 31st day of March, 1994 before me, the undersigned, a Notary Public in and for said State, personally appeared John R. McCall and _____
to me personally known, who being by me duly sworn, did say that they are the President and _____
respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed

~~(the seal affixed thereto is the seal of said)~~
and sealed on behalf of said corporation by authority of its Board of Directors; and that the said John R. McCall and _____
as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Leonard M. Flander, Notary Public