

Charles Hochstetler Karen Hochstetler RR 4 Box 203 Winterset, Iowa 50273	Esther E. Drake 601 N. Pine Creston IA 50801	This agreement relates to LOAN NUMBER ORIGINALLY DATED <u>May 8</u> 19 <u>91</u>
"I" means the BORROWER(S) named above.		"You" means the LENDER named above.
		THIS AGREEMENT DATED <u>March 25</u> 19 <u>94</u>

Definitions: As used in this agreement, the term "I" means the Borrower(s) named above; "You" means the Lender named above. "Original Obligation" means my previous agreement to pay you money (referred to above by Loan Number and original date), and any related agreements such as a security agreement.

Extension Agreement: You and I have entered into an original obligation which is a real estate contract

By entering into this agreement, we are extending the due date(s) of balloon payments of the original obligation.

The original due date(s) and the amount(s) of the payment(s) extended by this agreement, are as follows:

- (a) \$ 31,500.00 originally due April 1 1994
- (b) \$ _____ originally due _____ 19____
- (c) \$ _____ originally due _____ 19____
- (d) \$ _____ originally due _____ 19____

The extended due date(s) and the amount(s) then due (including any fees or interest due on the new maturity dates) are as follows:

- Due annually beginning
- (a) April 1 1995 \$ 2,000.00 principal plus interest
 - (b) April 1 1997 \$ 27,500.00 principal plus interest
 - (c) _____ 19____ \$ _____
 - (d) _____ 19____ \$ _____

Cost: For this extension, I agree to pay you the fees and/or additional interest as indicated below:

- A total fee of \$ _____
- Upon prepayment of the entire outstanding balance of this obligation:
 - a portion of this fee may be refunded, as provided by law
 - this fee will not be refunded.

Simple Interest on the unpaid balances of principal remaining from time to time at the rate of 7.00 % per year from April 1, 1994 until maturity. This interest rate is less than the rate previously in effect on this obligation.

ADDITIONAL TERMS

This agreement does not in any way, satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This means and includes, but is not limited to:

- (1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement.
- (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement. If you require the consent to this extension by any additional party, I agree to obtain such consent, and this extension agreement will not be effective if the consent is not obtained.
- (3) Any post-maturity interest rate provided for in the original obligation (except as specifically contracted for here) shall now begin to apply after the last scheduled payment of the original obligation as amended by this agreement.
- (4) You will not be responsible to further extend the payments affected by this agreement or any other scheduled payments. All other scheduled payments not affected by this agreement shall remain due as previously scheduled.
- (5) All provisions for default, remedies, attorneys' fees (if any) etc remain in effect.
- (6) My responsibility (if any) to provide insurance on the property which secures the original obligation (if any) shall remain in effect. However, the term of such insurance policy will not be extended to cover any additional term resulting from this agreement unless contracted for and any additional premium is paid.
- (7) The term of any Credit Life and/or Disability Insurance coverages purchased in connection with the original obligation will not be extended for the additional term provided for in this agreement unless contracted for and any additional premium is paid.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER

SIGNATURE(S) FOR BORROWERS - BY SIGNING BELOW, I AGREE TO THE EXTENSION. I HAVE RECEIVED A COPY OF THIS AGREEMENT ON TODAY'S DATE.

x Esther E. Drake
Esther E. Drake

x Charles Hochstetler Charles Hochstetler
x Karen Hochstetler Karen Hochstetler

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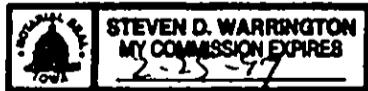
* \$2,000.00 principal plus accrued interest is to be paid annually beginning April 1, 1995 and continue each year thereafter until April 1, 1997 when the unpaid balance and accrued interest is due.

This document extends a real estate contract dated May 8, 1991 between Esther E. Drake, Seller, and Charles and Karen Hochstetler, buyer, of which was recorded in the Office of Recorder of Madison County, Iowa, on May 8, 1991 at 9:50A.M. in Book 128 of Deeds on Page 704.

STATE OF IOWA, SS Inst. No. 2526 Filed for Record this 25 day of March 1994 at 11:06 AM
MADISON COUNTY, Book 132 Page 604 Recording Fee \$ 6.00 Michelle Utsler, Recorder, By Betty M. Nublo Deputy

ACKNOWLEDGMENT: STATE OF IOWA, COUNTY OF Madison } ss.
On this 25th day of March 1994 before me, a Notary Public in the State of Iowa, personally appeared Charles and Karen Hochstetler

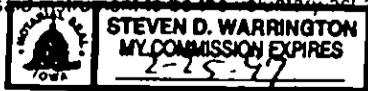
Individual Acknowledgment: to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
Corporate Acknowledgment: to me personally known, who being by me duly sworn or affirmed did say that that person is _____ (Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Steven D. Warrington
Notary Public, The State Of Iowa

ACKNOWLEDGMENT: STATE OF IOWA, COUNTY OF Madison } ss.
On this 25th day of March 1994 before me, a Notary Public in the State of Iowa, personally appeared Esther E. Drake

Individual Acknowledgment: to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.
Corporate Acknowledgment: to me personally known, who being by me duly sworn or affirmed did say that that person is _____ (Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Steven D. Warrington
Notary Public, The State Of Iowa