

REC \$ 10.00
AUD \$ 10.00
R.M.F. \$ 1.00

REAL ESTATE TRANSFER
TAX PAID 15
STAMP #
\$ 90 40
T. J. [Signature]
RECORDER
3-7-94 Madison
DATE COUNTY

FILED NO. 2350
BOOK 132 PAGE 566
94 MAR -9 PM 3:13
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



WARRANTY DEED
(CORPORATE GRANTOR)

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration, Kiernan Farms, Ltd.
a corporation organized and existing under the laws of Iowa
does hereby Convey to Paul F. Cain and Kelly Jo Cain, husband and wife as joint
tenants with full rights of survivorship and not as tenants in common
the following described real estate in Madison County, Iowa:

See attached Exhibit "A"

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

Dated: March 8, 1994

KIERMAN FARMS, LTD.
By [Signature]
Mary Beth Shambaugh, President Title
By [Signature]
Thomas Kiernan, Secretary Title

STATE OF Iowa Polk COUNTY, ss:
On this 8 day of March, 1994 before me, the undersigned, a Notary Public in and for said State, personally appeared Mary Beth Shambaugh and Thomas Kiernan to me personally known, who being by me duly sworn, did say that they are the President and Secretary

respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed ~~(The seal affixed thereto is the seal of said)~~ and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Mary Beth Shambaugh and Thomas Kiernan as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

[Signature]
Notary Public



EXHIBIT "A"

Beginning 30 Feet S 0°-27 1/2' West of the North 1/4 corner of Section 20, Township 77 North, Range 26 West of the 5th P.M., Madison County Iowa, thence S0°-27 1/2' West 964.6 feet to the center of Badger Creek, thence up the center of Badger Creek as follows: North 74°43 1/2' West 148.0 Feet, thence North 51°56 3/4' West 127.8 Feet, thence South 84°13' West 853.2 Feet, thence North 85°00 1/2' West 294.1 Feet, thence North 80°52 1/4' West 70.0 Feet, thence South 74°56 1/4' West 92.4 Feet, thence North 79°47 1/2' West 317.2 feet, thence South 55°01 3/4' West 180.8 feet, thence South 11°15 1/2' West 130.4 Feet, thence South 80°11 3/4' West 71.4 feet, thence South 24° 20 1/4' West 226.2 Feet thence South 73°30 3/4' West 199.1 Feet, thence North 87°44' West 105.8 Feet, thence South 18°08 1/4' West 237.2 Feet, thence South 0°34 1/2' East 89.6 feet, thence South 90°00' West 26.8 Feet, thence North 55°20' West 92.4 Feet, thence South 68°12 1/2' West 54.2 Feet, thence South 30°21 1/4' West 73.4 Feet thence South 84°25 1/2' West 78.5 Feet, thence South 88°24' West 202.9 Feet, thence South 48°12 1/4' West 59.7 Feet, thence South 60°29 3/4' West 127.6 Feet, thence North 82°55 1/4' West 58.7 Feet, thence North 17°34 1/4' West 176.6 Feet, thence leaving the center of Badger Creek as follows: North 83°28' East 331.7 Feet, thence North 0°13' East 1284.5 Feet, thence North 83°47 1/4' East 332.5 Feet, to the Northwest Corner of said Section 20, thence North 83°38 1/2' East 2659.9 Feet to the point of beginning - containing 63.71 acres, including 1.11 acres of County Road, and hereafter called Parcel C of Government Lot 6, Section 19, Township 77 North, Range 26 and Parcel A of the Northwest Quarter of Section 20, Township 77 North, Range 26, all as shown above.

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