

30,000



WARRANTY DEED (CORPORATE)

Know All Men by These Presents:

That M. Young and Company, Incorporated
having its principal place of business at Winterset in Madison
County and State of IOWA, a corporation organized and existing under the
laws of Iowa, in consideration of the sum of One Dollar and other
valuable consideration

in hand paid does hereby CONVEY unto Wayne G. McDonald and Viola M. McDonald, husband
and wife, as Joint Tenants with full right of ownership in the survivor, and not as
Tenants in Common,

Grantees' Address: _____

the following described real estate situated in Madison County, Iowa, to-wit:

The South One Hundred Thirty-two (132) feet (EXCEPT the East Thirty [30] feet thereof),
of Outlot One (1) of Loughridge & Cassidy's Addition to the City of Winterset, in Madison
County, Iowa.

REAL ESTATE TRANSFER
TAX PAID 17
STAMP
\$47.20
Michelle Utzler
RECORDER
2-9-94 Madison
DATE COUNTY

TRANSFER TAX \$47.20

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ 5.00
R.M.F. \$ 1.00

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94 FEB -9 PM 2:45
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, according to the context.

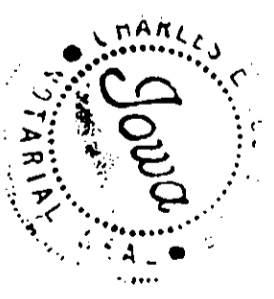
IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 2nd
day of February, 19 94.

M. Young and Company, Incorporated

By Imogene Young
Imogene Young, President Title

By Robert M. Young
Robert M. Young, Secretary Title

422 West Jefferson
Winterset, Iowa 50273
(Grantors' Address)



STATE OF IOWA MADISON COUNTY, ss.

On this 2nd day of February, A.D. 19 94, before me, the undersigned, a Notary Public in and for said State, personally appeared Imogene Young and Robert M. Young to me personally known, who, being by me duly sworn, did say that they are the President and Secretary respectively, of said corporation; that (no seal has been procured by the said)

corporation; that said instrument was signed ~~on behalf of said corporation by authority of its Board of Directors; and that the~~
said President and Secretary as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Charles E. Tucker, Jr.
Charles E. Tucker, Jr. Notary Public in and for said State of Iowa.

Please type or print name under signature as per Sec 339.2 Code Iowa as amended