EASEMENT

KNOW ALL MEN BY THESE PRESENTS: Johnnie L. Lathrum and Patsy M. Lathrum

, hereinafter referred to as CRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Warren County, Iowa, being more specifically described as follows:

The east 23 Acres North of HY in the SWt of the SEt Section 15, Township 75 North, Range 23 West of the 5th P.M., Madison County, Iowa

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RR1 Box 199 (Hanley)

and locally known as: together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this day of 19 Johnnie L. Patsý M. Lathrum Madison STATE OF IOWA, WARREN COUNTY, SS:

DIANE M. DANIELS