THE IOWA STATE BAR ASSOCIATION 03943 FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER Lawrence E Myers Nyemester Lew Firm FILED NO. BOOK _ 58 _ FACT 67.7 93 OCT 14 PH 3: 16 MICHELLE UTSLER RECORDER MADISON COUNTY.IOWA SPACE ABOVE THIS LINE FOR RECORDER **WARRANTY DEED** (CORPORATE GRANTOR) For the consideration of One Dollar(s) and other valuable consideration, MID IOWA COOPERATIVE, an Iowa cooperative association, a corporation organized and existing under the laws of Iowa does hereby Convey to FARMERS COOPERATIVE COMPANY, an Iowa cooperative association with its principal place of business at Farnhamville, Iowa, the following described real estate m Madison County, lower County, Iowa: See attached Exhibit "A" Subject to (i) applicable zoning ordinances; and (ii) easements, restrictions and reservations of record. This transfer is exempt from Iowa transfer tax, pursuant to Section 428A.2(14) of the Code of Iowa 1993, as this deed is made and delivered as part of a corporate merger between Grantor and Grantee hereof under the laws of Iowa. The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context. MID IOWA COOPERATIVE Dated: August 16, 1993 President Title Secretary Title COUNTY, ss: GUTHRIE STATE OF , 199 3 before me, the undersigned, a Notary day of ___ On this Public in and for said State, personally appeared Frankie Kolbe and Larry L. Kness association duly sworn, did say that they are the , respectively, of said xsareassass; Secretary that (no seal has been procured by the said) KONNEGRICATION TO SEAL THE CORPORATION THAT said instrument was signed band saveted on behalf of said carbonates by authority of its Board of Directors; and that the said ____Frankie Kolbe as such officers, acknowledged the execution

SONDRA L. SMITH BY COMMISSION EXPIRES 3/42/9/2

association.

executed.

Larry L. Kness

DEED RECORD 58

EXHIBIT A

A parcel of land, being a part of the Chicago Pacific Corporation property located in the Southwest Quarter of the Southwest Quarter (SW 1/4 SW 1/4) of Section 6, Township 77 North, Range 28 West of the 5th P.M., in the City of Earlham, Madison County, Iowa, more particularly described as follows:

Commencing at the Northwest Corner of Parcel No. 2, more particularly described in that certain Quit Claim Deed recorded in Town Lot Deed Record 39, at Page 137; thence Northwesterly on a line 8.5 feet perpendicularly distant Southerly from the centerline of stock track, as it existed on March 5, 1976, to a point 305 feet East of the East line of Elm Street, as extended; thence South 115 feet, more or less, to the Southerly line of the station grounds of the former Chicago, Rock Island and Pacific Railroad Company thence Southeasterly on said Southerly line of such station grounds 102 feet to the East line of Locust Street thence continuing Southerly on said Southerly line 55 feet, more or less, to the Westerly boundary of said Parcel No. 2; thence Northerly along said Westerly boundary of said Parcel No. 2 100 feet, more or less, to the Point of Beginning.

