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AUD \$ 5.00

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COMPARED

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE  
FOR RECORDER



WARRANTY DEED

For the consideration of One (1)  
Dollar(s) and other valuable consideration, Lorenz E. Daleske and Mary Ann Daleske, husband and wife,

do hereby Convey to MIDDLE RIVER PROJECT, an Iowa nonprofit corporation

the following described real estate in Madison County, Iowa:

The Southwest Quarter (1/4) of the Northeast Quarter (1/4) of the Southwest Quarter (1/4); the North Half (1/2) of the Southeast Quarter (1/4) of the Southwest Quarter (1/4); and the South Three Fourths (3/4) of the West Half (1/2) of the Southwest Quarter (1/4) except the South 21 1/2 rods of the West 40 rods thereof, and except a tract of land described as follows: Commencing at a point 941.88 feet North of the Southwest Corner of said West Half (1/2) of the Southwest Quarter (1/4), and running thence North 1020.61 feet to the Southwest Corner of the North Half (1/2) of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) thence East 600.80 feet, thence South 550.4 feet, thence South 41° West, 532.30 feet, thence South, 56° 22' West, 215.31 feet to the place of beginning; all in Section Fifteen (15), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

ALSO EXCEPTING PARCEL OF LAND AND EASEMENT DESCRIBED ON EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF.

Exempt from Revenue Transfer Tax. Consideration less than \$500.00

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA, ss:  
CERRO GURNO COUNTY,

DATED: December 20TH, 1992

On this 20TH day of DECEMBER, 1992, before me, the undersigned, a Notary Public in and for said State, personally appeared Lorenz E. Daleske and Mary Ann Daleske, husband and wife,

Lorenz E. Daleske (Grantor)

Mary Ann Daleske (Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

James J. Brandt

(This form of acknowledgement is not valid unless signed by the Notary Public in the presence of the grantor(s).)

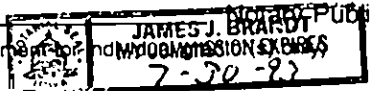


EXHIBIT "A"

Further Exception and Reservations to Conveyance:

DESCRIPTION:

A parcel of land located in the Northeast Quarter of the Southwest Quarter and in the Northwest Quarter of the Southwest Quarter of Section 15, Township 75 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Beginning at the Southwest Corner of the NE. 1/4 of the SW. 1/4 of Section 15, T75N, R28W of the 5th P.M., Madison County, Iowa; thence, along the South line of the NW. 1/4 of the SW. 1/4 of said Section 15, South 88°56'13" West 827.76 feet; thence North 49°48'18" East 134.18 feet; thence North 01°17'25" East 569.84 feet; thence North 88°56'13" East 1364.12 feet; thence South 00°00'00" 654.16 feet to the South line of said NE. 1/4 of the SW. 1/4; thence, along said South line, South 88°56'13" West 851.70 feet to the Point of Beginning. Said parcel of land contains 20.690 acres.

East Easement:

A 30' feet wide ingress-egress easement in the Southeast Quarter of the Southwest Quarter of Section 15, Township 75 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, said easement lies 15 feet on either side of the following described centerline:

Commencing at the Northwest corner of the SE. 1/4 of the SW. 1/4 of Section 15, T75N, R28W of the 5th P.M., Madison County, Iowa; thence North 88°56'13" East 451.70 feet to the Point of Beginning of said centerline; thence South 25°39'55" East 396.72 feet; thence South 53°45'00" East 141.24 feet; thence South 59°56'00" East 187.70 feet; thence South 67°20'55" East 31.45 feet; thence North 87°14'01" East 24.05 feet; thence North 64°36'19" East 66.30 feet to the centerline of a county road and the end of said easement.

West Easement:

A 30' feet wide ingress-egress easement in the Southwest Quarter of the Southwest Quarter of Section 15, Township 75 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, said easement lies 15' feet on either side of the following described centerline:

Commencing at the Northeast corner of the SW. 1/4 of the SW. 1/4 of Section 15, T75N, R28W of the 5th P.M., Madison County, Iowa; thence South 88°56'13" West 799.06 feet to the Point of Beginning of said centerline; thence South 49°48'18" West 600.98 feet; thence South 00°00'00" 375.00 feet; thence South 90°00'00" West 55.00 feet to the centerline of the park road and the end of said easement.