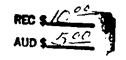
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FILED NO. 299()-BOOK 131 PAGE 58.7 93 HAY 27 PH 3: 09

WARRANTY DEED

For the consideration of One Dollar (\$1.00) and otherson COUNTY.HOWA valuable consideration, receipt of which is hereby acknowledged, the undersigned, LOREN T. GUNDERMAN and GENEVIEVE E. GUNDERMAN, husband and wife, as GRANTOR, hereby grant, convey and transfer unto LOREN T. GUNDERMAN and GENEVIEVE E. GUNDERMAN as Trustees of the LOREN AND GENEVIEVE GUNDERMAN REVOCABLE TRUST, DATED MAY 21, 1993, as GRANTEE, all of GRANTOR'S right, title and interest in and to the following-described real estate, including after-acquired title, located in Madison County, Iowa:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION

And subject to all other rights, reservations, restrictions, easements, liens and encumbrances of record.

THIS DEED IS EXEMPT FROM THE IOWA TRANSFER TAX, IOWA CODE § 428A.1, AS A TRANSFER FOR CONSIDERATION LESS THAN \$500.00, IN ACCORDANCE WITH IOWA CODE § 428A.2, EXEMPTION 21.

Covenants and Warrants. GRANTOR does hereby covenant with GRANTEE, and GRANTEE'S successors in interest, that GRANTOR holds the real estate by title in fee simple; that GRANTOR has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and GRANTOR covenants to warrant and defend the real estate against the lawful claims of all persons except as may be above stated.

Relinquishment of Dower; Words and Phrases. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

	DATE	D THIS	21st	DAY	OF M	AY,	, 1993,	
Rore	nt. 9	bunde	~ms	۸		_	GENEULUL & Lauderman GENEVIEVE E. GUNDERMAN	·
LORE	N T.	GUNDERI	MAN	•			GENEVIEVE E. GUNDERMAN	
STAT	E OF	IOWA)			

SS. COUNTY OF POLK

THIS IS TO CERTIFY that on this 21st day of MAY, 1993, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared LOREN T. GUNDERMAN and GENEVIEVE E. SUNDERNAN, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged to me that they executed the same as their voluntary act and deed.

Notary Public in and for Iowa

My Commission Expires <u>9.20.43</u>

EXHIBIT "A"

The West Half (1) of the Southeast Quarter (1) of Section (4), in Township Seventy-four (74) North, Range Twenty-eight (20) West of the 5th P.M., Madison County, Iowa, EXCEPT the South 40 feet of the West half Southeast Quarter (1) for road purposes, EXCEPT one-half (1) acre on the North line of said Southeast Quarter (1) for cemetery, and EXCEPT a tract of land in the North Half (1) of Southeast Quarter (1) of Section particularly described as follows: Commencing at the Center Four of Section Four (4), in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County Iowa, thence along the North line of the Southeast Quarter (1) of said Section Four (4), North 90°00'00" East 452.86 feet to the point of beginning, thence continuing along said North line, North 90°00'00" East 1,072.01 feet; thence South 10°45'58" West 1,105.41 feet along the westerly right of way line of a county road; thence North 89°11'05" West 536.15 feet; thence North 16°59'16" West 1,127.52 feet to the point of beginning, said tract of land contains 19.969 Acres.

and

The West Half $(\frac{1}{2})$ of the Northwest Quarter $(\frac{1}{4})$; the Southeast Quarter (1) of the Northwest Quarter (1), the South 1 Acre of the West Half (}) of the Southeast Quarter (}); and the Southwest Quarter (1), all in Section Four (4), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P. M., Madison County, Iowa, EXCEPT a tract of land in the South Half (1) of the Southwest Quarter (1) of said Section Four (4), more particularly described as follows: Beginning at the South Quarter (1) Corner of Section Four (4), thence South 89°51'02" West 1,994.99 feet along the South line of the Southwest Quarter (1) of said Section Four (4), thence North 00°02'52" West 469.25 feet, thence North 89°51'02" East 1,994.99 feet to the East line of said Southwest Quarter (1), thence, along said East line, South East 469.25 feet to the point of beginning, containing 21.491 acres.