

2, 200 WHEN recorded return to:
William Laidlaw
Box 32
Bevington, IA 50033-0032

REC \$10.00
AUD \$5.00

REAL ESTATE TRANSFER
TAX PAID 12
STAMP #
\$ 98.44
W. Laidlaw
RECORDER
5-11-93
RECORDER COUNTY

SPACE ABOVE THIS LINE FOR

WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of ONE AND NO/100 Dollar and other valuable consideration, North American Savings Bank, FSB a corporation organized and existing under the laws of Missouri, does hereby convey to William L. Laidlaw, Sr. and Sandra J. Laidlaw, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate in Madison County, Iowa:

See Attached

COMPUTER ✓
RECORDED ✓
COMPARED ✓

FILED NO. 2794
BOOK 131 PAGE 478
93 MAY 11 AM 10:43

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Subject to easements and restrictions of record.

This Deed is given in satisfaction of that certain Real Estate Contract dated the 7th day of August 1985 and recorded 8th day of August 1985 in Book 120 at page 101 of the records of the Madison County Recorder. The warranties herein are general warranties to the date of such contract and are special warranties on thereafter.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

NORTH AMERICAN SAVINGS BANK, FSB

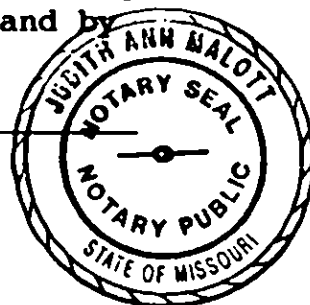
BY Burce J. Thielen
Bruce J. Thielen, Vice President
BY Christy Cox
Christy Cox, Assistant Secretary

Dated: 5/4/93
STATE OF MISSOURI)
) SS:
Jackson County)

on this 4th day of May 1993 before me, the undersigned a Notary Public in and for said County and State, personally appeared Burce J. Thielen and Christy Cox, to me known who being by me duly sworn, did say that they are the Vice President and Assistant Secretary, respectively, of said corporation; that (the seal affixed thereto is the seal of said) (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Vice President and Assistant Secretary as such officers acknowledged that execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Judith Ann Malott
Notary Public

JUDITH ANN MALOTT
Notary Public - State of Missouri
Commissioned in Jackson County
My Commission Expires Feb. 19, 1995



The Southeast Fractional Quarter ($\frac{1}{4}$) of the Northeast Fractional Quarter ($\frac{1}{4}$) of Section Thirty-six (36), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P. M., Madison County, Iowa, excepting therefrom the following described tract: Commencing at a point 1834.77 feet South of the Northeast corner of said Section Thirty-six (36), running thence West 414 feet, thence South 526.08 feet, thence East 414 feet, thence North 526.08 feet to the point of beginning.