

REC \$10.00  
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FILED NO. 2789

BOOK 131 PAGE 470

93 MAY 10 PM 4: 14

MICHELLE UTGLER  
RECORDER  
MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

For the consideration of One Dollar Dollar(s) and other valuable consideration, Robert E. Reed and Lois V. Reed, husband and wife do hereby convey to Pierre A. Kern and Walter A. Wentz and Elayne E. Wentz as Trustees Under a Family Trust Agreement dated December 22, 1980 the following described real estate in Madison County, Iowa:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT A

This deed is given in satisfaction of a certain real estate contract dated November 1, 1977 and recorded January 10, 1978 in Deed Rec. 107, page 290 of the Madison County, Iowa records.

Grantors do hereby covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

DATED: 3/25/93

Robert E. Reed  
Robert E. Reed (Grantor)

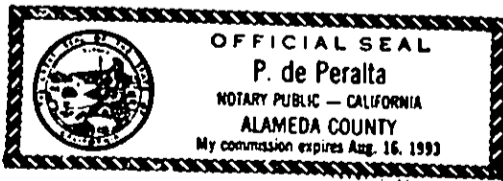
Lois V. Reed  
Lois V. Reed (Grantor)

(Grantor)

STATE OF CALIFORNIA  
ALAMEDA COUNTY, ss:

On this 25<sup>th</sup> day of MARCH, 1993, before me, the undersigned, a Notary Public in and for said State, personally appeared Robert E. Reed and Lois V. Reed, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

P. de Peralta  
Notary Public



(This form of acknowledgement for individual grantor(s) only)

When recorded return to: Thomas L. Flynn  
2000 Financial Center  
Des Moines, IA 50309

d:\mr\reed\deed.doc

The East One-half (E $\frac{1}{2}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ), Section Twenty-seven (27) West (W) of the 5th p.m.

and

The Southeast Quarter (SE $\frac{1}{4}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ), except the C B & O right of way off the East (E) side thereof containing thirty-eight (38) acres more or less of Section twenty-two (22) in Township seventy-four (74) North (N), Range twenty-six (26) West of the 5th p.m.

and

The Northeast Quarter (NE $\frac{1}{4}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) except that part thereof which lies East (E) of a line running parallel to and one-hundred (100) feet West (W) of the center line of the Des Moines and Kansas City Railway as the same is located across said forty (40) acre tract, of Section twenty-two (22), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The Northwest Quarter (NW $\frac{1}{4}$ ) of the Southeast Quarter (SE $\frac{1}{4}$ ) and the Northeast Quarter (NE $\frac{1}{4}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of Section twenty-seven (27), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The West one-half (W $\frac{1}{2}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) of Section twenty-seven (27), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The East one-half (E $\frac{1}{2}$ ) of the Southwest Quarter (SW $\frac{1}{4}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) and the Southeast Quarter (SE $\frac{1}{4}$ ) of the Northeast Quarter (NE $\frac{1}{4}$ ) in Section twenty-seven (27), in Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

All of the real estate described above is in Madison County, Iowa.

EXHIBIT "A"