

WARRANTY DEED

Know All Men by These Presents: That Joe Utsler, aka Joseph Utsler
and Anne I. Utsler, aka Ann I. Utsler, husband and wife

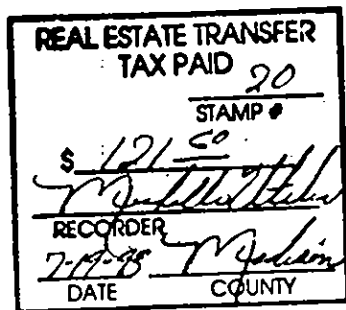
of MADISON County, State of IOWA, in consideration of the sum of
\$1.00

in hand paid do hereby Convey unto Rex L. Utsler and Karen K. Utsler, husband and wife,
as joint tenants with full rights of survivorship, and not as tenants in common

of Arapahoe County, State of Colorado, the following described real estate
situated in the County of Madison and State of Iowa, to wit:

The Northwest Quarter of the
Northeast Quarter of Section Thirty-one (31), Township Seventy-five (75)
North, Range twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

This Deed is given in satisfaction of a Real Estate Contract dated
3-4-82 and recorded in the office of the Madison County Recorder
3-15-82 in Deed Record 115 page 660



REC \$ 6.00
AUD \$ 5.00

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COMPUTER
RECORDED
COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

And the grantors do Hereby Covenant with the said grantees, or successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances Whatsoever except as may be above stated; and said grantors Covenant to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the above described premises.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as feminine or masculine gender, according to the context, and the party or parties signatory.

Signed this 13th day of July, 1993.

Joe Utsler
Joe Utsler
Anne I. Utsler
Anne I. Utsler

STATE OF IOWA
COUNTY OF
MADISON } ss.

On this 13th day of July, A.D. 1993
before me, the undersigned, a Notary Public in and for said
County, in said State, personally appeared
Joe Utsler and Anne I. Utsler

to me known to be the identical persons named in and who
executed the foregoing instrument, and acknowledged that
they executed the same as their voluntary act and deed.

Michelle Utsler
Notary Public in and for said County

