

RECORDING REQUESTED BY

JACK L. COLLISON, P.C.

AND WHEN RECORDED MAIL THIS DEED AND, UNLESS OTHERWISE SHOWN BELOW, MAIL TAX STATEMENTS TO

JACK L. COLLISON
A Professional Law Corporation
1610 Oak Street, Suite 106
Solvang, CA 93463

COMPUTER
RECORDED
COMPALED

REC \$10.00
AUD \$10.00

FILED NO. 3191

BOOK 131 PAGE 639

93 JUN 16 AM 11:02

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE FOR RECORDER'S USE

GRANT DEED

The undersigned declares that the documentary transfer tax is \$0.00 and is
 computed on the full value of the interest or property conveyed, or is
 computed on the full value less the value of liens or encumbrances remaining thereon at the time of sale. The land,
tenements or realty is located in
 unincorporated area city of _____, and

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

PIERRE A. KERN and ROSELYN E. KERN, husband and wife

hereby GRANT(S) to

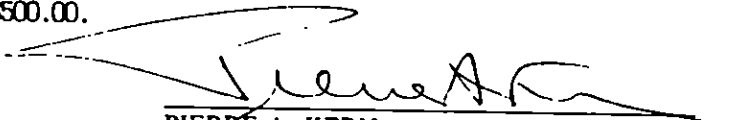
PIERRE A. KERN, Trustee
PIERRE A. KERN 1993 TRUST U/D/T DATED FEBRUARY 19, 1993, the undivided one-half (1/2) interest of
Pierre A. Kern in

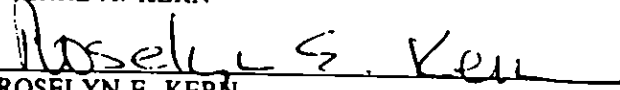
the following described real property in the Madison County, Iowa:

Complete legal description set forth on Exhibit "A" attached and incorporated herein
by this reference.

The consideration for this deed is less than \$500.00.

Dated: March 18, 1993


PIERRE A. KERN


ROSELYN E. KERN

State of California)
County of Santa Barbara)

On March 18, 1993, before me, Cynthia Marion McMahon, personally
appeared PIERRE A. KERN and ROSELYN E. KERN

personally known to me
OR
 proved to me on the basis of satisfactory evidence

to be the persons whose names are subscribed to the within instrument and
acknowledged to me that they executed the same in their authorized capacity,
and that by their signature on the instrument the persons or the entity upon
behalf of which the persons acted, executed the instrument.

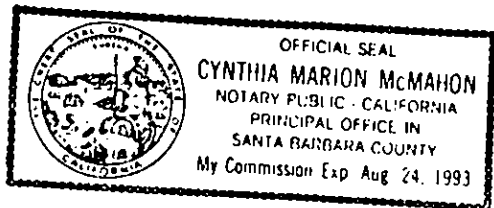
WITNESS my hand and official seal.


Cynthia Marion McMahon

CAPACITY CLAIMED BY SIGNER

- Individual
- Corporate Officer(s) Title: _____
- Partner Limited General
- Attorney-in-Fact
- Guardian/Conservator
- Trustee(s)
- Other: _____

SIGNER IS REPRESENTING: _____



MAIL TAX STATEMENTS TO PARTY SHOWN ON FOLLOWING LINE; IF NO PARTY SO SHOWN, MAIL AS DIRECTED ABOVE:

Pierre A. Kern c/o W & K Management Co., 24007 Ventura Blvd., #102, Calabasas, CA 91302

EXHIBIT "A"

The East One-half ($E\frac{1}{2}$) of the Northeast Quarter ($NE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$), Section Twenty-seven (27) West (W) of the 5th p.m.

and

The Southeast Quarter ($SE\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$), except the C B & O right of way off the East (E) side thereof containing thirty-eight (38) acres more or less of Section twenty-two (22) in Township seventy-four (74) North (N), Range twenty-six (26) West of the 5th p.m.

and

The Northeast Quarter ($NE\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) except that part thereof which lies East (E) of a line running parallel to and one-hundred (100) feet West (W) of the center line of the Des Moines and Kansas City Railway as the same is located across said forty (40) acre tract, of Section twenty-two (22), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The Northwest Quarter ($NW\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) and the Northeast Quarter ($NE\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of Section twenty-seven (27), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The West one-half ($W\frac{1}{2}$) of the Southwest Quarter ($SW\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$) of Section twenty-seven (27), Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

and

The East one-half ($E\frac{1}{2}$) of the Southwest Quarter ($SW\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$) and the Southeast Quarter ($SE\frac{1}{4}$) of the Northeast Quarter ($NE\frac{1}{4}$) in Section twenty-seven (27), in Township seventy-four (74) North (N), Range twenty-six (26) West (W) of the 5th p.m.

All of the real estate described above is in Madison County, Iowa.