

NG BRICK, GENTRY, BOWERS, SWARTZ,
STOLTZE, SCHULING & LEVIS, P.C.
ATTORNEYS AND COUNSELORS AT LAW
39TH AND INGERSOLL
550 THIRTY-NINTH STREET, SUITE 200
DES MOINES, IOWA 50312

FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER

FILED NO. 1280

BOOK 130 PAGE 695

92 NOV 16 PM 3:09

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Fee \$5.00

Transfer \$5.00

SPACE ABOVE THIS LINE
FOR RECORDER

REAL ESTATE TRANSFER
TAX PAID 15
\$ 90 40
Michelle Utsler
RECORDER
11-16-92 *Madison*
DATE COUNTY

57,000.00



WARRANTY DEED

COMPARED

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration,
B.L. Daly and J.L. Daly, husband and wife
do hereby Convey to JSC Farms, Inc.

the following described real estate in Madison County, Iowa:

The North Fractional Half (1/2) of the Northeast Quarter (1/4) of Section Two (2), except the right of way of the Chicago, Rock Island and Pacific Railroad Company; and the South Half (1/2) of the Northeast Quarter (1/4) of said Section Two (2), excepting therefrom all that part thereof lying and being North and West of the right of way of the Chicago, Rock Island & Pacific Railroad Company, and also excepting therefrom all that part thereof lying and being South of the right of way of the Chicago, Rock Island & Pacific Railroad Company and North of Bulger Creek and West of a small creek running from the railroad track South, containing 78 1/2 acres, more or less; all in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Subject to all easements and restrictions of record.

The 1992 CRP payment shall be reserved by and is payable to Sellers. and all subsequent payments shall be the property of JSC Farms, Inc.

Revenue 9040

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA ss:
POLK COUNTY,

Dated: August 10, 1992

On this 10th day of August,
19 92, before me, the undersigned, a Notary Public
in and for said State, personally appeared
B.L. Daly and J.L. Daly,
husband and wife

B.L. Daly
B.L. Daly (Grantor)

J.L. Daly
J.L. Daly (Grantor)

to me, who are the identical persons named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their voluntary act and
deed.

William Wheatcraft
William Wheatcraft (Grantor)
Notary Public

(This form of acknowledgment for individual grantor(s) only)