

COMPALED

FILED NO. 1000

Fee \$10.00

BOOK 130 PAGE 517...

92 OCT 22 AM 8:26

AMENDMENT TO CONTRACT

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

THIS AGREEMENT made and entered into by and between WAYNE LYDDON and HAZEL LYDDON, husband and wife, hereinafter called "Lyddons" and DENNIS W. ORY and JOAN E. ORY, hereinafter called "Orys".

WHEREAS, Lyddons as Sellers entered into a Real Estate Contract with Orys as Buyers on October 31, 1978; and

WHEREAS, said Contract is recorded in Book 108, Page 590 of the Madison County Recorder's Office; and

WHEREAS, the parties desire to amend said Contract.

NOW THEREFORE IT IS AGREED as follows:

1. The parties agree that the balance presently unpaid on said Real Estate Contract is One Hundred Forty-one Thousand Dollars (\$141,000.00) plus interest from March 1, 1985.

2. Lyddons agree to forgive Forty-one Thousand Dollars (\$41,000.00) of the principal balance due on said Contract. Said amount shall be deemed to be forgiven as of March 1, 1986.

3. The parties agree that the remaining principal balance in the amount of One Hundred Thousand Dollars (\$100,000.00) due on said Contract shall be paid as follows:

There shall be no principal payments in the years 1986, 1987, 1988 or 1989. Orys shall pay Five Thousand Dollars (\$5,000.00) on or before the 1st day of March in the years 1989, 1990, 1991 and 1992. The entire unpaid balance shall be due and payable on March 1, 1993. Orys shall have the right to pay additional amounts on the principal at any time.

4. Orys agree to pay the interest which was due on said Contract on March 1, 1986, in the amount of Nine Thousand Eight Hundred Seventy Dollars (9,870.00). Said amount to be paid upon the execution of this Agreement.

5. Effective March 1, 1986, the interest rate of said contract shall be increased to eight percent (8%) per annum upon the unpaid balances payable annually on March 1st of each year commencing March 1, 1987.

6. In all other respects, the original Contract entered into by and between Lyddons and Orys is hereby ratified and approved.

Wayne Lyddon  
Wayne Lyddon  
Hazel Lyddon  
Hazel Lyddon

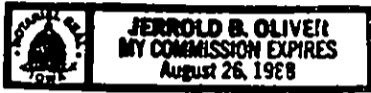
Dennis W. Ory  
Dennis W. Ory  
Joan E. Ory  
Joan E. Ory

STATE OF IOWA :  
                  : ss  
MADISON COUNTY :

On this 20 day of March, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Wayne Lyddon and Hazel Lyddon to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Jerrold B. Olive  
Notary Public in and for the State of Iowa.

STATE OF IOWA :  
                  : ss  
MADISON COUNTY :



On this \_\_\_\_\_ day of March, 1986, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Dennis W. Ory and Joan E. Ory to me known to be the identical persons named in and who executed the within and foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

\_\_\_\_\_  
Notary Public in and for the State of Iowa.