THE IOWA STATE BAR ASSOCIATION Official Form No. 103

> REAL ESTATE TRANSFER TAX PAID

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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA Fee \$5.00 Transfer \$5.00

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED — JOINT TENANCY

For the consideration of _---Thirty-nine Thousand Dollar(s) and other valuable consideration, PAUL G. HOWELL and JOAN A. HOWELL, husband and wife,

do hereby Convey to _JEFFREY D. REYNOLDS and SANDRA M. REYNOLDS, husband and wife,

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in _ County, lowa:

A parcel of land in the Southwest Quarter of the Northeast Quarter of Section 15, Township 77 North, Range 28 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the East Quarter Corner of Section 15, T77N, R28W of the 5th P.M., Madison County, Iowa; thence, along the Quarter Section Line, North 90°00'00" West, 1,312.42 feet to the point of beginning. Thence continuing North 90°00'00" West, 547.48 feet; thence North 01°15'07" West, 242.62 feet; thence South 89°32'01" East 216.28 feet; thence North 00°00'00", 139.18 feet, thence North 90°00'00" East, 319.71 feet, thence South 02°31'52" East, 380.35 feet to the point of beginning. Said parcel of land contains 4.047 Acres including 0.484 Acres of public road right of way.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF, ss:	Dated: September 47, 1992	
On this 28 day of September	(Paul G. Howell) (Grantor)	
to the knowledged to the foregoing instrument and acknowledged	(Joan A. Howell) (Grantor)	
that they reduced the same as their voluntary act and deed.	(Grantor)	
This form of acknowledgment for individual grantor(s) only)	(Grantor)	

103 WARRANTY DEED

Revised September, 1988