

CORPORATE EASEMENT FOR PUBLIC HIGHWAY

Know All Men By These Presents: That Rolling Hills FS, Inc., having its principal place of business at Winterset, in Madison County, State of Iowa, a corporation organized and existing under the laws of the State of Iowa, in consideration of the sum of Five Hundred Fifty and no/100----(\$550.00)-----DOLLARS and other valuable considerations in hand paid by Iowa Department of Transportation, do grant an easement unto the STATE OF IOWA, for road purposes and for use as a Public Highway, the following described premises situated in the County of Madison, State of Iowa, to-wit:

A parcel of land located in the NE 1/4 NE 1/4 of Sec. 33, T76N, R27W of the 5th P.M., Madison County, Iowa, as shown on Acquisition Plat 1 of 2, Exhibit "A" attached hereto and by reference made a part hereof.

THE EASEMENT RIGHT, FOR HIGHWAY PURPOSES, GRANTED IS TO LAND DESCRIBED AS FOLLOWS:

Commencing at the NE Corner of said Sec. 33; thence S88°29'29"W, 477.74 ft. along the north line of the NE 1/4 of said Sec. 33; thence S2°10'22"E, 50.00 ft. to a point on the present southerly right of way line of Primary Road No. IA. 92, the Point of Beginning; thence continuing S2°10'22"E, 30.00 ft.; thence N88°23'59"W, 184.39 ft.; thence N2°10'22"W, 20.00 ft. to a point on the present southerly right of way line of Primary Road No. IA. 92; thence N88°29'29"E, 184.00 ft. along said present southerly right of way line to the Point of Beginning; containing 0.11 acre.

This easement and a certain Corporate Quitclaim Deed for Easement Rights, executed by the above named grantors, are given in fulfillment of a certain real estate contract dated June 30, 1992, and recorded in the Madison County Recorder's Office on July 14, 1992, in Book 130, Page 183.

The additional amount of \$100.00, as agreed to by contract, has been paid as consideration on a certain Corporate Quitclaim Deed for Easement Rights to the State of Iowa or as severance damages to the remaining property and is not subject to real estate transfer tax.

This easement and transfer is exempt from transfer tax. Iowa Code Sec. 428A.2(17).

And the Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever; except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

REC \$ 15.00
AUD \$ —

FILED NO. 463
BOOK 130 PAGE 258

92 AUG 19 AM 10:13

Madison County Project No. FN-92-4(15)--21-61
Rolling Hills FS, Inc. (Parcel 27)

COMPARED

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this 13 day of August, 1992 (SIGN IN INK)

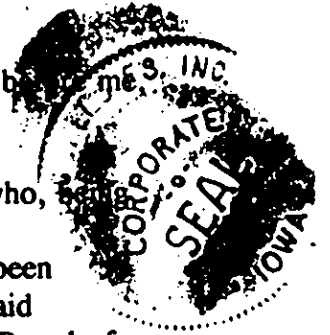
ROLLING HILLS FS, INC.:

By: [Signature]
Title

By: [Signature] General Mgr.
Title

STATE OF Iowa, COUNTY OF Madison, ss:

On this 13 day of August, A.D. 1992, before me, the undersigned, a Notary Public in and for said State, personally appeared [Signature] and [Signature] to me personally known, who, by me duly sworn, did say that they are the President of Board and General Manager, respectively, of said corporation; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said [Signature] and [Signature] as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



(SEAL)

[Signature] (Sign in Ink)
GARY L. HANSON (Print/Type Name)
Notary Public in and for the State of Iowa

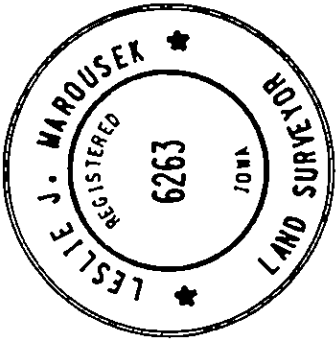
RECORDING INFORMATION: This easement is being acquired for public purposes by the Iowa Department of Transportation, Office of Right of Way, 800 Lincoln Way, Ames, IA 50010; therefore a Declaration of Value is not required. Iowa Code Sec. 428A.1.

Madison County Project No. FN-92-4(15)--21-61
Rolling Hills FS, Inc. (Parcel 27)

IOWA DEPARTMENT OF TRANSPORTATION

ACQUISITION PLAN 1 OF 2
EXHIBIT 'A'

COUNTY MADISON STATE CONTROL NO. 61-0600
 PROJECT NO. FN-92-4(15)--21-61 PARCEL NO. 27
 SECTION 33 TOWNSHIP 76 N RANGE 27 W
 ROW-FEE _____ AC. EASE 0.11 AC. EXCESS - FEE _____ AC
 ACQUIRED FROM _____



I hereby certify that this plat is a true and accurate representation of the land herein described, made by me or under my direct supervision, and that I am a duly registered Land Surveyor under the laws of the State of Iowa.

Leslie J. Marousek
 Leslie J. Marousek, Reg. No. 6263 Date 3-6-92

(P.L. Sta. 140 + 07.16)
 $\Delta = 6^{\circ}25'00''$ Lt.
 $D = 0^{\circ}30'00''$
 $T = 642.34'$
 $L = 1283.33'$
 $E = 17.33'$
 $R = 11,459.16'$
 P.C. Sta. 133 + 59.42)

N1/4 CORNER
SEC. 33-76-27W
 (Found Nail in Sidb)
 is 40.91' Lt. (N) from
 P.O.C. Sta. 145 + 07.96

