

Farm Credit Bank of Omaha

**SPECIAL WARRANTY DEED**

KNOW ALL PERSONS BY THESE PRESENTS:

That FARM CREDIT BANK OF OMAHA, of Omaha, Nebraska, a corporation organized and existing under the laws of the United States of America, GRANTOR, in consideration of One Hundred Eleven Thousand Three Hundred Ninety Nine and 00/100 DOLLARS and other good and valuable consideration received, conveys to GRANTEE, Donald L. Daniels and Donna M. Daniels, husband and wife, the following described real estate in Madison County, Iowa:

	<u>Sec.</u>	<u>Twp.</u>	<u>Rg.</u>
South One-Fourth (S 1/4)-----	1	77N	28W 5th P.M.
and Northwest Quarter (NW 1/4)-----	12	77N	28W 5th P.M.

This deed is given in satisfaction of a certain Real Estate Contract dated January 13, 1988 and filed of record on January 13, 1988 in Book 123 at Page 788 of the records of the Madison County Recorder.

GRANTOR covenants with GRANTEE, only that GRANTOR:

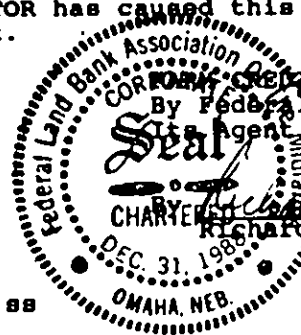
1. is lawfully seized of said real estate and that it is free from encumbrances, except for easements, rights of way, restrictions and reservations of record;
2. has legal power and lawful authority to convey the same;
3. warrants and will defend title to said real estate against the lawful claims of all persons claiming the same or any part thereof by, through, or under GRANTOR, except as provided above; and
4. has complied with the applicable provisions of the Farm Credit Act of 1971, as amended.

The words and phrases used herein, including the acknowledgment hereof, shall be construed as singular or plural, and masculine, feminine or neuter gender, according to the context.

(This instrument is exempt from transfer taxes or documentary stamp taxes under Iowa Code Section 428A.2(6) and South Dakota Codified Laws Section 43-4-22(2).)

In witness whereof, GRANTOR has caused this instrument to be executed on the date set out in the acknowledgment.

(SEAL)



FARM CREDIT BANK OF OMAHA, GRANTOR  
 By Federal Land Bank Association of the Midlands,  
 Its Agent and Attorney-in-Fact  
 \_\_\_\_\_  
 Richard D. Danilson, Vice President

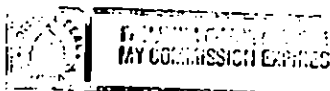
STATE OF IOWA )  
 ) ss  
 COUNTY OF DALLAS )

On this 7th day of August, 1992, before me, a Notary Public, personally appeared Richard D. Danilson, being by me personally known, and duly sworn, did say that he is Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of, Farm Credit Bank of Omaha as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent and attorney-in-fact, and him/her.

(SEAL)

\_\_\_\_\_ *Delwin Gustafson*  
 Delwin Gustafson

(Type or print name under signature)  
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE



My commission expires 8/28/92.

COMPARED

REC \$ 5.00  
 AUD \$ 10.00

FILED NO. 403  
 BOOK 130 PAGE 241  
 92 AUG 12 AM 9:33  
 MICHELLE UTSLER  
 RECORDER  
 MADISON COUNTY, IOWA