

COMPARED

REAL ESTATE TRANSFER
 TAX PAID 15
 STAMP #
 \$ 240.00
Shirley L. Henry
 RECORDER
7-17-92 Madison
 DATE COUNTY

REC \$ 5⁰⁰
 AUD \$ 5

FILED NO. 142
 BOOK 130 PAGE 193
 92 JUL 17 PH 3:47
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Space above this line for Recorder

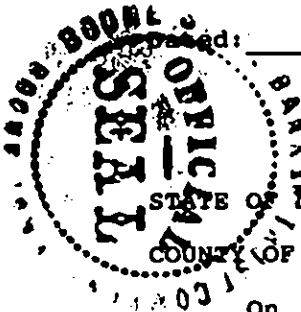
**WARRANTY DEED
 (CORPORATE GRANTOR)**

For the consideration of One Hundred fifty Thousand Five Hundred and no/100 Dollars and other valuable consideration, Boone State Bank & Trust Company, a corporation organized and existing under the laws of Iowa does hereby convey to Frampton Farms, Inc., an Iowa Corporation, the following described real estate in Madison County, Iowa:

The West Half (W $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$), excepting the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$), and except 20 feet in width off the West side thereof for road purposes, and the Southeast Quarter (SE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Twelve (12), Township Seventy-seven (77) North, Range Twenty-six (26), West of the 5th P.M., Madison County, Iowa.

The corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.



Witnessed: July 15, 1992

BOONE STATE BANK & TRUST COMPANY

By Roger A. Petersen
 Roger A. Petersen, as Liquidating Agent
 for Boone State Bank & Trust Co.

STATE OF NEBRASKA)
 COUNTY OF Douglas,) ss.

On this 15 day of July, 1992, before me, the undersigned, a Notary Public in and for the State of Nebraska, personally appeared Roger A. Petersen, to me personally known, who, being by me duly sworn, did say that he is the Liquidating Agent for Boone State Bank & Trust Co. executing the within and foregoing instrument to which this is attached, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said Roger A. Petersen, as the Liquidating Agent for Boone State Bank & Trust Co. acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.



Robert M. Kopietz
 NOTARY PUBLIC