THE IUNA STATE BAR ASSOCIATION Official Form No. 101

the following described real estate in .

REAL ESTATE TRANSFER TAX PAID

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

COMPARED

\_\_ County, Iowa:

FILED NO. 2497 BOOK 129 PAGE 718

92 APR 17 APP 11

MICHELLE UPELLED RECORDER MADISON COURT VIOVA

SPACE ABOVE THIS LINE FOR RECORDER

Fee \$10.00 Transfer \$20.00



## **WARRANTY DEED**

<b></b>	,, (\$124,722.00)
For the consideration of One-hundred Dollar(s) and other valuable consideration, and wife.	(\$124,722.00)  Twenty-four Thosand Seven-hundred Twenty-two  JOE D. DRAKE and CATHERINE A. DRAKE, husband
do hereby Convey to MICHAEL L. SCHNI	

For the legal description, see Exhibit "A" attached hereto and by this reference made a part of this Warranty Deed.

Madison

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF	DATED: <u>April 17, 1992</u>	<u></u> _
ss:COUNTY,		
On this 17 day of April .  19 92 before me, the undersigned, a Notary Public	Ars O Dealer	
in and for said State, personally appeared  Joe D. Drake and Catherine A. Drake	(Joe D. Drake)	(Grantor)
	Eathering A Dra	he
to me known to be the identical persons named in and	(Catherine A. Drake)	(Grantor)
who executed the foregoing instrument and acknow- ledged that they executed the same as their voluntary	TUCKE	
act and deed.  Charles & Tucker 12	e 1	(Grantor)
Charles E. Tucker, Jr. Nerry Fublic	Some in	
(This form of acknowledgement for individual grantor(s) only;	10 mail	(Grantor)
	THE RESERVE OF THE PERSON OF T	

The lowe State Bar Association This Printing January, 1991

101 WARRANTY DEED Revised April, 1989

## LEGAL DESCRIPTION

All that part of the Southwest Quarter (%) of Section Five (5) and the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Six (6) which lies South of State Highway #92 as described in a Warranty Deed executed to the State of Iowa and filed of record July 25, 1966, in Book 94, Page 56, and the Northwest Quarter (%) of Section Eight (8), and the East Half (%) of the Northeast Quarter (%) of Section Seven (7) except a tract commencing at the Northeast corner of said Section Seven (7) and running thence West 601.8 feet, thence South, 1°40' West, 143.6 feet, thence North, 89°57' East, 261.9 feet, thence North, 1°23' West, 194.7 feet, thence in a Southwesterly direction along South line of said Highway 258.2 feet to point of beginning, all in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except that part thereof deeded to State of Iowa for highway purposes, AND EXCEPT A parcel of land in the Southwest Quarter of the Southwest Quarter of Section 5, in the Southeast Quarter of the Southeast Quarter of Section 6, in the Northeast Quarter of the Northeast Quarter of Section 7, and in the Northwest Quarter of the Northwest Quarter of Section 8, all in Township 75 North, Range 29 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Commencing at the North Quarter Corner of Section 7, T75N, R29W of the 5th P.M., Madison County, Iowa; thence, along the North line of the NE% of said Section 7, North 90°00'00" East, 1,769.82 feet; thence South 00°00'00", 33.54 feet to the point of beginning. Thence North 89°44'01" East, 263.96 feet; thence South 01°26'58" West, 131.56 feet; thence North 89°53'03" East, 261.93 feet; thence North 01°21'01" West, 197.43 feet; thence North 80°44'09" East, 214.48 feet; thence North 74°48'03" East, 126.59 feet; thence North 83°54'18" East, 241.76 feet; thence South 00°56'19" East, 542.54 feet; thence North 90°00'00" West, 244.00 feet; thence North 63°15'06" West, 164.35 feet; thence North 90°00'00" West, 123.00 feet; thence North 00°00'00", 79.72 feet; thence North 90°00'00" West, 584.50 feet; thence North 00°41'55" West, 227.78 feet to the point of beginning. Said parcel of land contains 8.000 Acres.