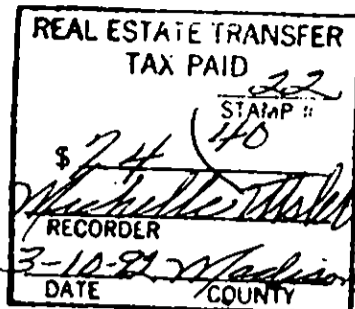


FIRST REALTY, LTD.
P.O. BOX 10343
DES MOINES, IA 50306

PROPERTY ADDRESS:
515 4TH ST. NW
EARLHAM, IOWA 50072



FILED NO. 2127
BOOK 57 PAGE 356
92 MAR 10 PM 2:49

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Fee \$5.00
Transfer \$5.00

COPIED

SPACE ABOVE THIS LINE
FOR RECORDER

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That CURT SMOLDT A/K/A CURT B. SMOLDT AND LORI SMOLDT, HUSBAND AND WIFE AND WANDA SMOLDT A/K/A WANDA J. SMOLDT AND RICHARD W. SMOLDT, WIFE AND HUSBAND, in consideration of the sum of one dollar and other good and valuable consideration in hand paid do hereby Convey unto TODD L. GALL, A SINGLE PERSON, the following described real estate, situated in MADISON County, Iowa, to-wit:

A TRACT OF REAL ESTATE DESCRIBED AS COMMENCING AT A POINT 346 FEET EAST OF THE SOUTHWEST CORNER OF LOT FOUR (4) IN BLOCK SEVEN (7) OF CHRISTOPHER WILSON'S ADDITION TO THE TOWN OF EARLHAM, MADISON COUNTY, IOWA, THENCE EAST 67 FEET, THENCE NORTH 1 CHAIN AND 90 LINKS, THENCE WEST 67 FEET, THENCE SOUTH 1 CHAIN AND 90 LINKS TO THE POINT OF BEGINNING.

Subject to all building restrictions and easements of record.

And the grantors do Hereby Covenant with the said grantees, and successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances Whatsoever except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the described premises.

Words and phrases herein, including acknowledgment here of shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Signed this 31 day of JANUARY, 1992.

Curt Smoldt
CURT SMOLDT
Lori Smoldt
LORI SMOLDT
Wanda J. Smoldt
WANDA J. SMOLDT A/K/A WANDA SMOLDT
Richard W. Smoldt
RICHARD W. SMOLDT

ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF POLK)

On this 31 day of JANUARY, A.D. 1992, before me, the undersigned, a Notary Public in and for The State of Iowa, personally appeared CURT SMOLDT AND LORI SMOLDT, HUSBAND AND WIFE AND WANDA SMOLDT A/K/A WANDA J. SMOLDT AND RICHARD W. SMOLDT, WIFE AND HUSBAND known to be the person S named in and who executed the foregoing instrument, and acknowledged that THEY executed the same as THEIR voluntary act and deed.



David J. Schreurs
NOTARY PUBLIC IN AND FOR THE STATE OF IOWA