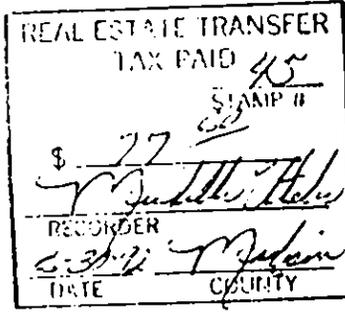


FOR THE LEGAL EFFECT OF THE USE
OF THIS FORM, CONSULT YOUR LAWYER



FILED NO. 3204
BOOK 123 PAGE 154
92 JUN 30 AM 11:32
MICHAEL LEWIS
RECORDER
MADISON COUNTY, IOWA
COMPARED

SPACE ABOVE THIS LINE
FOR RECORDER



WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of Ten (\$10.00)
Dollar(s) and other valuable consideration, Norwest Bank Iowa, National Association,*
a corporation organized and existing under the laws of the United States of America
does hereby Convey to Morris D. Smith and Dixie L. Smith, husband and wife,
as joint tenants with full rights of survivorship and not as tenants
in common
the following described real estate in Madison County, Iowa:

The NE 1/4 of the SE 1/4 of Section 1, Township 76 North, Range 29 and
the N 1/2 of the W fractional 1/2 of the SW 1/4 of Section 6, Township 76
North, Range 28 West of the 5th P.M.

Subject to easements and restrictions of record, if any.

THIS DEED IS GIVEN IN SATISFACTION OF A CERTAIN REAL ESTATE
CONTRACT DATED APRIL 21, 1987, FILED JULY 17, 1987, AND RECORDED
IN MADISON COUNTY BOOK 123, AT PAGE 406 THEREOF. THE GRANTOR'S
GENERAL WARRANTIES OF TITLE EXTEND ONLY TO THE DATE OF SUCH
CONTRACT AND THEREAFTER ARE SPECIAL WARRANTIES ONLY.

DECLARATION OF VALUE EXEMPTION #1.

*successor by merger to Norwest Bank Des Moines, National
Association,



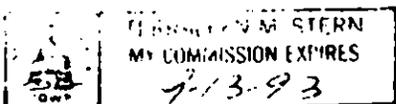
The grantor hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee
simple and has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens
and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the
lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number;
NORWEST BANK IOWA, NATIONAL
ASSOCIATION, successor by merger to
Norwest Bank Des Moines, National
Association

Dated: June 17, 1992

By S. W. Copeland VP
S. W. Copeland, Vice President Title
By Lanny J. Benishek ASVP
Lanny J. Benishek, Assistant Vice President Title

STATE OF IOWA Polk COUNTY, ss:
On this 17th day of June, 1992 before me, the undersigned, a Notary
Public in and for said State, personally appeared S. W. Copeland and Lanny J. Benishek
to me personally known, who being by me duly sworn, did say that they are the
Vice President and Assistant Vice President
respectively, of said corporation; that ~~the seal is the seal of said~~ corporation; that said instrument was signed
(the seal affixed thereto is the seal of said)
and sealed on behalf of said corporation by authority of its Board of Directors; and that the said S. W. Copeland
and Lanny J. Benishek as such officers, acknowledged the execution of said
instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Michael M. Lewis Notary Public