WARRANTY DEED

For the consideration of One (\$1.00) Dollar(s) and other valuable consideration, Harvey E. Florer and Hildreth N. Florer, husband and wife, do hereby Convey to Harvey E. Florer and Hildreth N. Florer, Trustees of the Harvey E. Florer Trust and the Hildreth N. Florer Trust dated February 13, 1992 and any amendments thereto as tenants in common, each trust having an undivided one-half interest, the following described real estate in Madison County, Iowa:

- Quarter of Section 4, Township 76, North of Range 27 West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Northwest corner of the Northeast Quarter of the Northwest Quarter of Section 4, Township 76, Range 27, thence 700 feet East to the point of beginning, thence West 700 feet to the Northwest corner of said quarter Section, thence South along the West Line of said quarter Section 550 feet, thence Northeasterly to a point that is 700 feet Northeasterly from last described point and 440 feet Southwesterly from point of beginning, thence Northeasterly 440 feet to the point of beginning
- All that portion of Section 33, lying and being South and East of the county road extending generally Northeast and Southwest 2) across said Section 33, containing approximately 420 acres, excepting therefrom all that part of the West 610 feet of the East 1,295 feet of the Southeast Quarter (1/4) of said Section 33, lying South of the centerline of the present East and West public highway as same now extends through said Southeast Quarter (1/4); and the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of Section 34, all in Township 77 North, Range 27 West of the 5th P.M.; and all that part of the East Fractional Half (1/2) of the Northwest Quarter (1/4) and of the Northwest Fractional Quarter (1/4) of the Northeast Quarter (1/4) and of the West 18.72 Acres of the Northeast Fractional Quarter (1/4) of the Northeast Quarter (1/4) and of the West 52 rods of the North 55.38 rods of the Southwest Quarter (1/4) of the Northeast Quarter (1/4) lying North of North River, all in Section 4, in Township 76 North, Range 27, West of the 5th P.M., excepting therefrom all that part of the West 610 feet of the East 1,295 feet of the Northeast Fractional Quarter (1/4) of said Section 4, lying and being North of the center of North River as the same now flows through said Northeast Fractional Quarter (1/4); all in Madison County, Iowa
 - The North Half (N1/2) of the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) in Section 32, Township 77 North, Range 27, West of the 5th P.M., Madison County, Iowa; 20 acres more or less

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- The South Half (1/2) of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) and the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of the Southeast Quarter (1/4), and the North 8 acres of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) all in Section 32, Township 77 North, Range 27, West of the 5th P.M., Madison county, Iowa
- (5) Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) all in Section Thirty-two (32), Township 77 North, Range 27, West of the 5th P.M., Madison County, Iowa

(Exemption 11)

Grantors do hereby covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number and as masculine or feminine gender, according to the context.

Dated:	3(30)	, 1992.
		Harvey E. Florer
		Hildreth N. Florer
		Hildreth N. Florer

STATE OF IOWA

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COUNTY OF POLK

On this 30 day of Move 1992, before me, the undergreed a Notary Public in and for said State; personally appeared Harvey E. Florer and Hildreth N. Florer to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and declarated.