

SECOND AMENDMENT TO REAL ESTATE CONTRACT

THIS AMENDMENT to Real Estate Contract made and entered into by and between MERLE HASELHUHN and LELA HASELHUHN, hereinafter called "Sellers", and RICHARD E. CASSON and TERESSA M. CASSON, hereinafter called "Buyers".

WHEREAS, on May 13, 1966, Buyers and Walter Bricker, as Seller entered into a Real Estate Contract for the sale by Seller and the purchase by Buyers of the following described Real Estate:

The Northeast Fractional Quarter (NE Fr. 1/4) and the North Half (N 1/2) of the Southeast Quarter (SE 1/4) of Section Five (5), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa;

and

WHEREAS, Walter Bricker is now deceased and Sellers have acquired all of the interest of Walter Bricker in and to said Real Estate Contract by inheritance; and

WHEREAS, said parties executed an amendment to said Contract in January, 1980.

WHEREAS, the parties desire to amend said Contract as amended to provide for future payments on an installment basis after March, 1, 1985, and to make other amendments to said Contract as amended.

NOW THEREFORE, IT IS AGREED that the Real Estate Contract entered into by and between Buyers and Walter Bricker on May 13, 1966, as amended, is hereby amended as follows:

1. The parties agree that the Buyers have paid the payment due on March 1, 1985, in the amount of Eight Thousand Five Hundred Dollars (\$8,500.00) and that the principal balance due on said Contract is now Fifty-nine Thousand Nine Hundred Forty-four dollars and fifty-one cents (\$59,944.51), which balance shall be paid as follows:

Nine Thousand Two Hundred Forty-two Dollars (\$9,242.00) on March 1, of each year commencing March 1, 1986 until March 1, 1998, when the entire balance shall be due and payable; said payments to be applied first to the interest then unpaid and next upon the balance of the principal, said payments to include interest at the rate of 11.5% per annum from March 1, 1985 until Contract is paid in full.

2. Paragraph 2 of the Amendment of 1980 is hereby deleted and of no further force and effect.

3. In all other respects, said Contract as amended is hereby ratified and confirmed.

Dated this 26th day of February, 1986.

FILED NO. 2878

Fee \$10.00 BOOK 130 PAGE 47

Richard E. Casson
RICHARD E. CASSON, Buyer

Merle Haselhuhn
MERLE HASELHUHN, Seller

MAY 28 PM 1:07
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Teressa M. Casson
TERESSA M. CASSON, Buyer

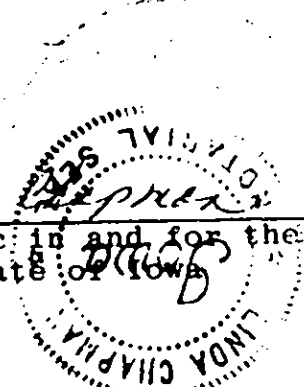
Lela Haselhuhn
LELA HASELHUHN, Seller

COMPARED

STATE OF IOWA)
) SS:
DALLAS COUNTY)

On this 2nd day of February, 1986, before me, the undersigned a Notary Public in and for said County, in said State, personally appeared Merle Haselhuhn and Lela Haselhuhn, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Linda Chapman

Notary Public in and for the
State of Iowa


STATE OF IOWA)
) SS:
MADISON COUNTY)

On this 20th day of February, 1985, before me, the undersigned a Notary Public in and for said County, in said State, personally appeared Richard E. Casson and Teressa M. Casson, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Linda Chapman

Notary Public in and for the
State of Iowa
