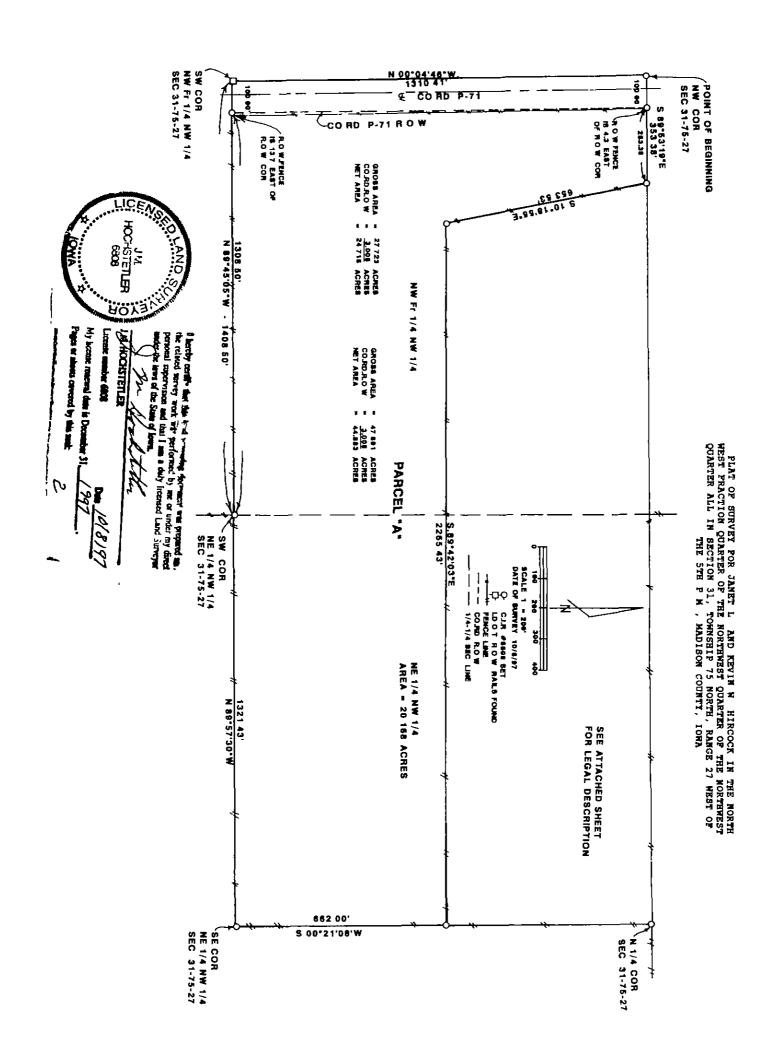
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VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515)462-3995
CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273
JAMES M. HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION: PARCEL "A" NW.Fr.1/4 NW.1/4 & NE.1/4 NW.1/4 SECTION 31-75-27

Parcel "A" in the Northwest Fractional Quarter of the Northwest Quarter and the Northeast Quarter of the Northwest Quarter all in Section 31, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Beginning at the Northwest Corner of Section 31, Township 75 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence South 89'53'19"East 353.38 feet along the North line of the Northwest Fractional Quarter of said Section 31; thence South 10°18'55" East 653.53 feet along an existing fence; thence South 89°42'03" East 2265.43 feet along an existing fence to the East line of the Northeast Quarter of the Northwest Quarter of said Section 31; thence South 00°21'08" West 662.00 feet to the Southeast Corner of the Northeast Quarter of the Northwest Quarter of said Section 31; thence North 89°57'30"West 1321.43 feet along an existing fence to the Southwest Corner of the Northeast Quarter of the Northwest Quarter of said Section 31; thence North 89'45'05" West 1408.50 feet to the Southwest Corner of the Northwest Fractional Quarter of the Northwest Quarter of said Section 31; thence North 00°04'46" West 1310.41 feet along the West line of the Northwest Fractional Quarter of the Northwest Quarter of said Section 31 to the Point of Beginning containing 47.891 acres including 3.008 acres of County Road P-71 right-of-way.

FARM PLAT 3 145