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BOOK 61 PAGE 879

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REC \$15.00 AUDS R.M.F. \$1.00

SHELLE UTSLER RECORDER MADISON COUNTY, IOWA

Prepared by: Steven D. Warrington, Union State Bank, 201 West Court, Winterset, Iowa (515) 462-216
Richard C. Burhans, Jr. Union State Bank
Carla B. Burhans 201 W. Court
3072 Timber Trail Winterset, Ia. 50273
St. Charles, Ia. 50240
This agreement relates to LOAN NUMBER 4300155325
ORIGINALLY DATED July 21 19 89
THIS AGREEMENT DATED June 27 19 97

Definitions: As used in this agreement, the term "I" means the Borrower(s) named above; "You" means the Lender named above; "Original Obligation" means my previous agreement to pay money (referred to above by Loan Number and original date), and any related agreements such as a security agreement.

Extension Agreement: You and I have entered into an original obligation which is a real estate Contract
By entering into this agreement, we are extending the due date(s) of balloon payments of the original obligation.

Table with 4 columns: Payment ID, Amount, Original Due Date, Extended Due Date. Rows (a) through (d) showing payment details and extended terms.

Rate: For this extension, I agree to pay you the fees and/or additional interest as indicated below:
A total fee of \$ 6.00
Simple interest, on the unpaid balances of principal remaining from time to time at the rate of 8.50 % per year from June 27, 1997 until maturity. This interest rate is less than the rate previously in effect on this obligation.

\$283.97 is to be paid monthly beginning July 21, 1997 and each month thereafter until June 21, 2000 when the unpaid balance and accrued interest is due.

This agreement does not in any way, satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect.
(1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement. (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER: Steven D. Warrington, Sr. V.P.
SIGNATURE(S) FOR BORROWERS: Richard C. Burhans, Jr. and Carla B. Burhans

This document extends a real estate contract dated July 21, 1989 between Union State Bank, Winterset, Iowa, and Richard C. Burhans, Jr. and Carla B. Burhans, buyer, of which contract was filed in the Office of Recorder of Madison County on July 21, 1989 in Book 55 of Deeds on Page 178.

ACKNOWLEDGMENT: STATE OF Iowa COUNTY OF Madison
On this 7th day of July, 1997 before me, a Notary Public in the State of Iowa, personally appeared Richard C. Burhans Jr. and Carla B. Burhans
to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

ACKNOWLEDGMENT: STATE OF Iowa COUNTY OF Madison
On this day of before me, a Notary Public in the State of Iowa, personally appeared Steven D. Warrington
to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.
to me personally known, who being by me duly sworn or affirmed did say that that person is Senior Vice President (Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Steven D. Warrington acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.