IOWA REALTY CO.

3501 WESTOWN PARKWAY

WEST DES MOINES, IA 50266

REAL ESTATE TRANSFER **GIAR XAT** RECORDER COUNTY

FILED NO._ BOOK 137 PAGE 540 97 MAY 19 PH 3: 26 RECORDER

PREPARED BY: G. FISHER, MIDLAND ESCROW, 3601 WESTOWN PARKWAY, WEST DES MOINES, IOWA 50268 224-6235

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of ONE Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, PAUL J. SCHMID AND MARLENE M. SCHMID, HUSBAND AND WIFE, hereby convey unto DAVID GEDDES AND CHRISTINE GEDDES, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AT TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa:

Parcel "A", located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-two (22), Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northwest corner of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section 22, Township 74 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence North 86°27'44" East along the North line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section 22, 872.90 feet; thence South 0°00'00" West, 250.00 feet; thence South 86°27'44" West, 872.90 feet to a point on the West line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section 22; thence North 0°00'00" East along the West line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section 22, 250.00 feet to the Point of Beginning. Said Parcel contains 5.000 acres, including 0.264 acres of County Road right-of-way.



SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated MAY, /4 1997

STATE OF WISCONSIN

COUNTY OF Wankeska) SS.

On this // day of MAY, A.D. 199_, before me, a Notary Public in and for the State of Wisconsin, personally appeared PAUL J. SCHMID AND MARLENE M. SCHMID, HUSBAND AND WIFE, 1979 known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

STATE OF IOWA

)SS.

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COUNTY OF POLK

On this 16th day of MAY, A.D. 199, before me, a Notary Public in and for the State of Iowa, personally appeared PAUL J. SCHMID, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

Notary Public in and for Said State

My commission express dept. 6, 1998

DEED RECORD 137