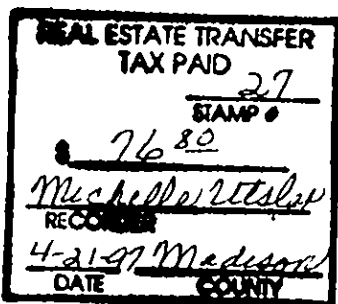


48,400

ORIGINAL



REC: 5.00
ADD: 5.00
R.M.F. \$ 1.00

FILED NO: 2861

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97 APR 21 PM 3:16

ROSELLE URSULA
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Preparer Information Lewis H. Jordan P.O. Box 230 Winterset 515/462-3731
Individual's Name Street Address City Phone

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

For the consideration of FORTY-EIGHT THOUSAND FOUR HUNDRED (\$48,400.00) Dollar(s) and other valuable consideration,

Maurice E. Thrailkill, Single,

do hereby Convey to

THOMAS R. GIBSON

the following described real estate in Madison County, Iowa:

The Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of Section Fifteen (15), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA

Dated: March 25, 1997

MADISON COUNTY,

ss:

On this 26th day of March 19 97, before me, the undersigned, a Notary Public in and for said State, personally appeared Maurice E. Thrailkill

Maurice E. Thrailkill (Grantor)

(Grantor)

(Grantor)

(Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Notary Public

(This form of acknowledgment for individual grantor(s) only)