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BOOK 137 PAGE 406
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FARM CREDIT SERVICES, 406 12th St., Perry, IOWA
TEL. NO. 515-465-5671

MICHELLE L. L. L.
RECORDER
MADISON COUNTY, IOWA

AMENDMENT TO REAL ESTATE CONTRACT

IT IS AGREED this 29 day of March, 1997, by and between AgAmerica, FCB, successor in interest to Farm Credit Bank of Omaha, Seller; and Wayne E. Speer and LaDonna K. Speer, husband and wife, of the County of Madison, State of Iowa, Buyers:

1. This Agreement relates to and amends a contract of sale between Seller and Buyers, which contract is dated March 29, 1989 and was filed March 29, 1989, at Book 125, Page 427 in the records of the Recorder of Madison County, Iowa,

2. Paragraph 1 of said contract shall be amended to change the repayment terms of the contract as follows:

The remaining balance on March 1, 1997 of \$147,083.62 shall be repaid in equal principal and interest payments of \$18,343.16 with the first payment due on the 1st day of March, 1998, and a like payment due the first day of each and every March thereafter until March 1, 1999, when the entire remaining principal balance and all remaining unpaid interest shall be due and payable in full.

3. Said contract shall be amended to provide that Buyers shall provide Seller with a certified balance sheet and income statement in a form acceptable to Seller annually until the contract is paid in full. Failure to provide these documents annually may be considered an act of default, or at Seller's option, may result in interest being charged on the entire unmatured balance at the default rate without declaring the contract in default.

4. Except as modified by this Agreement, all of the terms, conditions, covenants and warranties of the contract are confirmed and ratified, and remain in full force and effect.

SELLER:

AGAMERICA, FCB, successor
in interest to Farm Credit
Bank of Omaha
By Farm Credit Services of the
Midlands, FLCA
Its agent and attorney-in-fact.

BUYERS:

Wayne E. Speer
Wayne E. Speer
LaDonna K. Speer
LaDonna K. Speer

By: Robert D. Ellingson
Robert D. Ellingson
Assistant Vice President

STATE OF IOWA)
)SS:
COUNTY OF DALLAS)

On this 2nd day of April, 1997, before me, a Notary Public, personally appeared Robert D. Ellingson, being by me personally known, and duly sworn, did say that he is the Assistant Vice President of the corporation executing the foregoing instrument; that the seal affixed to the instrument is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its board of directors, as agent and attorney-in-fact for, and on behalf of AgAmerica, FCB, successor in interest to Farm Credit Bank of Omaha, as principal; and acknowledged the execution of the instrument to be the voluntary act and deed of the principal, the agent, and attorney-in-fact, and him.

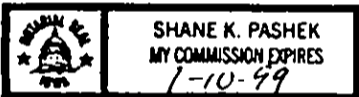


Teresa K. Dowd
Notary Public - State of Iowa

My commission expires: 1-8-99

STATE OF IOWA)
)SS:
COUNTY OF Madison)

On this 29 day of March, 1997, before me, a Notary Public, personally appeared Wayne E. Speer and LaDonna K. Speer, husband and wife, to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Shane K. Pashek
Notary Public - State of Iowa.

My commission expires: 1-10-99