

COMPUTER
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REC \$15.00
AUD \$10.00
R.M.F. \$1.00

FILED NO. **2683**

BOOK 137 PAGE 397

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MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

Prepared by: Darlene Oliver, Phone 515/281-6444
Iowa Agricultural Development Authority
505 Fifth Avenue, Suite 327, Des Moines, IA 50309



QUIT CLAIM DEED

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration, Iowa Agricultural Development Authority
("Grantor")

do hereby Quit Claim to Verl W. Dillinger, a single person,

all our right, title, interest, estate, claim and demand in the following described real estate in Madison
County, Iowa:

See attached Exhibit A.

Grantor hereby assigns all its right, title and interest in and to
a real estate contract relating to the real estate described in
Exhibit A by and between Harold E. Dillinger and Bulah Dillinger,
husband and wife,

as Seller(s) and Grantor, as Buyer, which contract is dated
February 11, 1997, and recorded the 27th day of
March, 1997, in the records of the County Recorder of
Madison County, Iowa, at Winterset, Iowa.

This deed is given by an agency of the State of Iowa and no deed
stamps or declaration of value statements are required.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: April 1, 1997

Iowa Agricultural Development Authority
(Grantor)

STATE OF _____ ss:
_____ COUNTY,

Steven K. Ferguson
Steven K. Ferguson Exec. Director (Grantor)
Iowa Agricultural Development Authority
Tax ID No.= 42-1306766
(Grantor)

On this _____ day of _____
_____, 19____, before me the undersigned, a Notary
Public in and for said State, personally appeared _____

to me known to be the identical persons named in and who
executed the foregoing instrument and acknowledged
that they executed the same as their voluntary act and
deed.

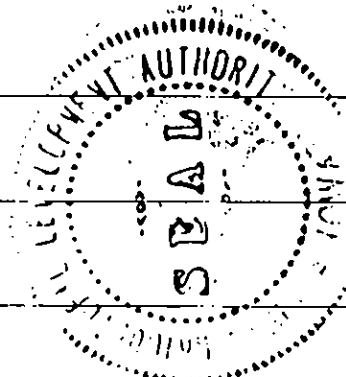
Notary Public
(This form of acknowledgment for individual grantor(s) only)

(Grantor)

(Grantor)

(Grantor)

(Grantor)



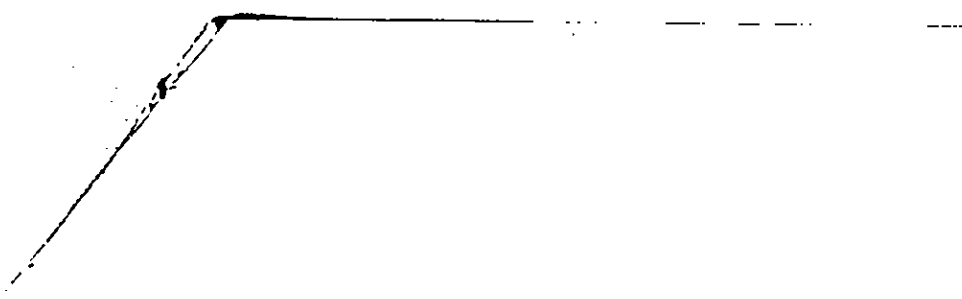


EXHIBIT "A"

All that part of the West Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) and of the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section One (1) lying Westerly of the right-of-way of the Chicago, St. Paul & Kansas City Railway Company, and the Northwest Quarter ($\frac{1}{4}$) of Section One (1), except the right-of-way across the same deeded to the Chicago, St. Paul & Kansas City Railway Company; also a tract of land described as follows: Commencing at a point 11.25 chains North and 2.40 chains East of the Southwest corner of the Southwest Quarter ($\frac{1}{4}$) of said Section, running thence North, 22° West, 1.75 chains to the South line of the right of way of said Railway, thence North, 42° 15' East, along said right-of-way to the intersection of the East line of the West Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section, thence South along the East line of said 80-acre tract to Clanton Creek, thence following the meanderings of said Clanton Creek as follows: North 40° 30' West, 4.35 chains, thence South, 81° 50' West, 2.25 chains, thence South, 41° 50' West, .48 chains, thence South, 7° 30' West, 4.25 chains, thence West, 4.07 chains, thence North, 31° 50' West, 2.25 chains, thence North, 61° 10' West, 4.17 chains, thence South, 59° 10' West, 3.20 chains to place of beginning; and the Northeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) except that part thereof lying North and West of the East line of the right-of-way of said Railway, and also except $1\frac{1}{2}$ acres in the Southeast corner thereof lying South and East of Clanton Creek; also, all that part of the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of said Section lying North of Clanton Creek, all in Section One (1) in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M.; also, the South Five (5) Acres of the Southwest Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Thirty-six (36) in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., in Madison County, Iowa.