

FIRST REALTY, LTD. 3501 WESTOWN PARKWAY **WEST DES MOINES, IA 50266** TAX PAID

605FILED NO. BOOK 137 PAGE 804 97 AUG 11 PH 2: 29 MICHELLE UTULEI. RECORDER

MADISON COUNTY, 10WA

PREPARED BY: S. STRAIT, MIDLAND ESCROW, 3501 WESTOWN PARKWAY, WEST DES MOINES IOWA 50266 222-4681

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of ONE Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, RUSSELL E. MILANE AND RICK L. KEIM, BOTH SINGLE PERSONS, hereby convey unto TIMOTHY G. RECHKEMMER AND GEORGETTE M. RECHKEMMER, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa:

SEE ATTACHED LEGAL DESCRIPTION ON EXHIBIT A

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated 7-18 , 19987

RUSSELL E. MILANE

STATE OF IOWA

)SS.

COUNTY OF POLK

On this 18 day of July, A.D. 1997, before me, a Notary Public in and for the State of Iowa, personally appeared RUSSELL E. MILANE AND RICK L. KEIM, SINGLE, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

Notary Public in and for Said State

2 X 7/10/89

Legal Description: A tract of land described as follows, to wit: Commencing at a point 40 rods South and approximately 96 feet West of the Northeast corner of Section Eleven (11), in Township Seventy-four (74) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, said point being where the center of the channel of Clanton Creek intersects the North line of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of said section, running thence West 1074.5 feet to the right of way of the Chicago Great Western Railroad, thence Southwest along said right of way a distance of 31 rods and 7 1/2 feet, thence East 31 rods and 2 1/2 feet, thence North 2 1/2 feet, thence East 907 feet to the center of the channel of Clanton Creek, thence following down said channel in a Northeasterly direction to the point of beginning, all being in the South Half (1/2) of the North Half (1/2) of the Northeast Quarter (1/4) of said Section Eleven (11)