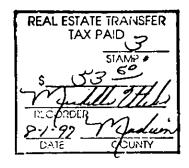


34,000

MC \$ 1000 AUD \$ 500 R.M.F. \$1.00

IOWA REALTY CO. 3501 WESTOWN PARKWAY WEST DES MOINES, IA 50266



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MICHELLE UTSLEIN

MADISON COUNTY, 103/A

. PREPARED BY: G. FISHER, MIDLAND ESCROW , 3501 WESTOWN PARKWAY, WEST DES MOINES,IOWA 50266 224-6235

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

HECONDED L

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of <u>ONE</u> Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, TED C. GORMAN, A SINGLE PERSON hereby convey unto MORTON E. MACHIR, JR. AND MONICA L. MACHIR, HUSBAND AND WIFE, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa:

SEE ATTACHED EXHIBIT "A"

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated JULY, 31 1997.

TED C. GORMAN

By:

STATE OF IOWA

)SS.

COUNTY OF MADISON

On this <u>31</u> day of JULY, A.D. 1997, before me, a Notary Public in and for the State of Iowa, personally appeared TED C. GORMAN, A SINGLE PERSON, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

STEVEN R. WEEKS
WY COMMISSION DOPRES
7/20/99

Notary Public in and for Said State

le 0.1.0

EXHIBIT "A"

Parcel "A" which is the East Half (1/2) of the Northeast Quarter (1/4) of the Northwest Quarter (14) of Section Fourteen (14), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the North Quarter corner of Section Fourteen (14), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, lowa; thence South 0°19'37" West along the East line of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Fourteen (14), 1321.50 feet to the Southeast corner of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Fourteen (14); thence South 89°37'31" West along the South line of the Northeast Quarter (1/4) of the Northwest Quarter (14) of said Section Fourteen (14), 658.43 feet; thence North 0°27'13" East, 1329.85 feet to a point on the North line of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Fourteen (14), thence South 89°38'52" East along the North line of the Northeast Quarter (1/4) of the Northwest Quarter (1/4) of said Section Pourteen (14), 655.44 feet to the Point of Beginning. Said Parcel contains 19.992 acres, including 0.556 acres of County Road right-of-way,

