

COMPUTER RECORDED COMPARED

REAL ESTATE TRANSFER TAX PAID 16
STAMP #
S 111 20
RECORDED
7-10-97
DATE COUNTY

FILED NO: 125
BOOK 137 PAGE 689

97 JUL 10 PM 3:22

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information: David M. Erickson
Individual's Name 666 Walnut Street
Suite 2500 Des Moines, IA
Street Address City Phone 515/288-2500



WARRANTY DEED — JOINT TENANCY

SPACE ABOVE THIS LINE FOR RECORDER

For the consideration of One Dollar (\$1.00) Dollar(s) and other valuable consideration, Junior Merle Morgan a/k/a Junior Morgan, A Single Person

do hereby Convey to Dennis R. Morgan and Patricia K. Morgan, Husband and Wife

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in Madison County, Iowa:

Junior Merle Morgan a/k/a Junior Morgan's one-half interest in and to the following described real estate situated in Madison County, Iowa:

A parcel of land beginning at a point 585.0 feet East of the Southwest Corner of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Seventeen (17), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa; thence North 1040 feet; thence East 455.0 feet; thence South 2049.14 feet to the North R.O.W. line of County Road G-50; thence Northwesterly along said R.O.W. 749.98 feet; thence North 379.7 feet to the point of beginning, containing 18.1 acres more or less.



Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA, ss: Dated: 7-2-97
COUNTY,

On this July 19 1997, before me the undersigned, a Notary Public in and for said State, personally appeared Junior Merle Morgan a/k/a Junior Morgan, A Single Person

Junior Merle Morgan (Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

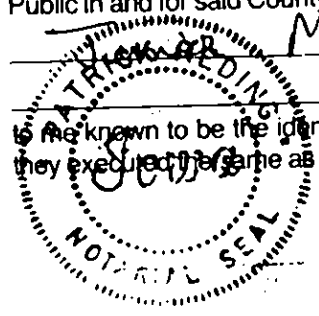
Junior Morgan (Grantor)

Patricia K. Morgan Notary Public in and for said state (Grantor)

STATE OF Towa Warren COUNTY,ss:

On this 2nd day of July, 19 97 before me, the undersigned, a Notary Public in and for said County and said State, personally appeared _____

Morgan
to be known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Patricia J. Morgan
_____, Notary Public in and for said state

STATE OF _____ COUNTY, ss:

On this _____ day of _____, 19 _____, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared _____ and _____

_____, to me personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was signed (and sealed) (the seal affixed thereto is the seal of said) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____, Notary Public in and for said state