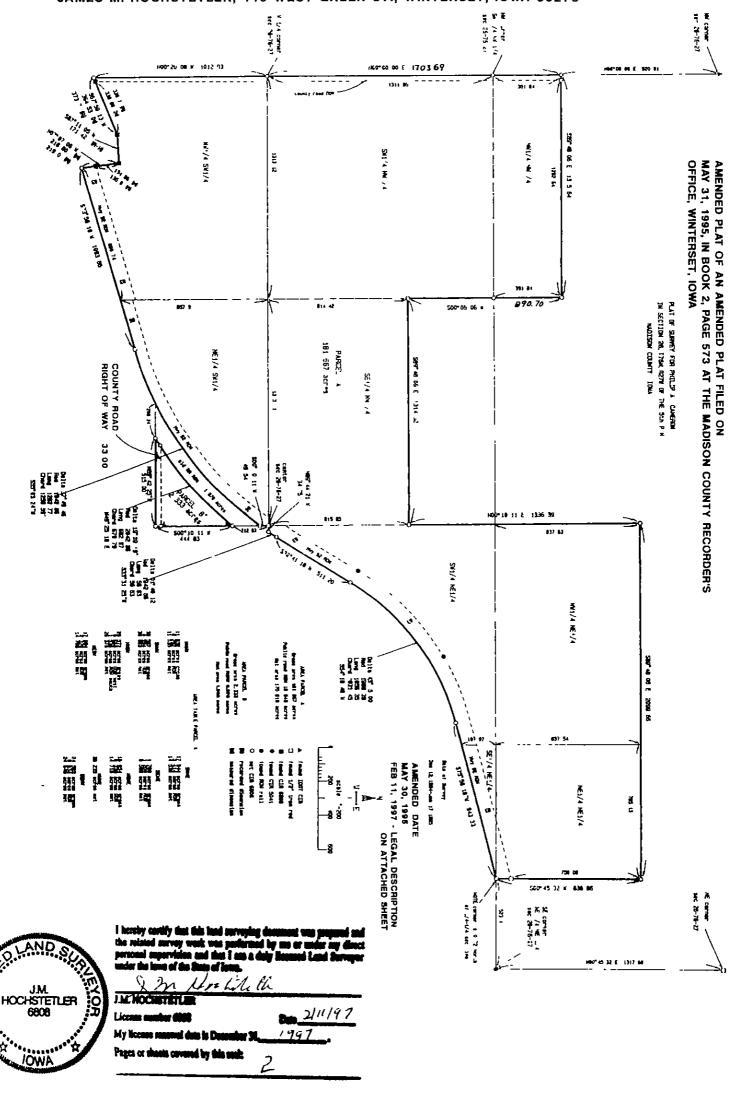
the Compared Compared

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515) 462-3995 CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273 JAMES M. HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



DESCRIPTION: PARCEL "A"

Parcel "A" located in Section 26, Township 76 North, Range 27 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the West Quarter corner of Section 26, T76N, R27W of the 5th P.M., Madison County, Iowa; thence, along the West line of the NW.1/4 of said Section 26, North 00'00'00" East 1,703.69 feet; thence South 89'48'06" East 1,315.64 feet to the East line of the W.1/2 of said NW.1/4; thence, along said East line, South 00°05'06" West 890.70 feet; thence South 89'48'06" East 1,314.32 feet to the East line of said NW.1/4; thence, along said East line, North 00'10'11" East 1,336.39 feet; thence South 89'48'06" East 2,099.66 feet to the West line of an existing 5.0006 acres tract of land; thence along said West line, South 00°45'32" West 836.86 feet to the South right-of-way line of Highway #92 and the North right-of-way line of an abandoned railroad; thence, along said common ROW line, South 75°56'18" West 943.33 feet to the beginning of a curve concave Southeasterly; thence Southwesterly 1,056.35 feet along said curve, having a radius of 1,399.39 feet, a central angle of 43°15'00" and a chord bearing South 54°18'48" West 1,031.45 feet; thence, continuing along said common ROW line, South 32'41'18" West 511.20 feet to the beginning of a curve concave Northwesterly; thence Southwesterly 56.63 feet, along said curve, having a radius of 1,942.86 feet, a central angle of 01'40'12" and a chord bearing South 33°31'25" West 56.63 feet to the South line of the SW.1/4 of the NE.1/4 of said Section 26; thence North 89°44'21" West 34.75 feet to the center of said Section 26; thence, along the East line of the NE.1/4 of the SW.1/4 of said Section 26, South 00'10'11" West 49.54 feet to a curve concave Northwesterly and said common ROW line; thence Southwesterly 1,282.77 feet along said ROW and curve, having a radius of 1,942.86 feet, a central angle of 37'49'46" and a chord bearing South 55'03'24" West 1,259.59 feet; thence, continuing along said common ROW line, South 73°58'18" West 1,093.85 feet; thence, departing said common ROW line, North 07°07'06" West 218.80 feet; thence South 87°11'05" West 171.42 feet; thence South 67°59'13" West 364.53 feet to the West line of the SW.1/4 of said Section 26; thence North 00°20'08" West 1,012.93 feet to the Point of Beginning. Said Parcel "A" contains 181.667 acres, including 10.849 acres of public road right-ofway.

DESCRIPTION: PARCEL "B"

Parcel "B" located in the North Half of the Northeast Quarter of the Southwest Quarter and lying South of old railroad right-of-way in Section 26, Township 76 North, Range 27 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

County, Iowa; thence, along the East line of the NE.1/4 of the SW.1/4, South 00°10'11" West 212.53 feet to the South line of old R.R. ROW and the Point of Beginning; thence, continuing along said East line, South 00°10'11" West 444.83 feet to the South line of the N.1/2 of the NE.1/4 of the SW.1/4; thence, along said South line, North 89°42'25" West 515.00 feet to said South R.R. ROW line; thence Northeasterly 682.97 feet along said ROW and a curve concave Northwesterly, having a radius of 2,042.86 feet, a central angle of 19°09'19" and a chord bearing North 49°25'18" East 679.79 feet to the Point of Beginning. Said Parcel "B" contains 2.333 acres, including 0.370 acres of road right-of-way.