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EASEMENT FOR INGRESS AND EGRESS

This EASEMENT, is hereby made this ~~15th~~ 13th day of November, 1997, by and between Gregory A. McDonald, hereinafter referred to as "McDonald," and William Thomas Hanna III and Sherri L. Hanna, hereinafter referred to as the "Hannas."

WITNESSETH:

WHEREAS, McDonald is the owner of certain real estate located in Madison County, Iowa, more particularly described as follows:

The Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Thirteen (13) in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

WHEREAS, the Hannas are the owners of certain real estate located in Madison County, Iowa, more particularly described as follows:

The Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of Section Thirteen (13), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

WHEREAS, the only access to and from the real estate owned by the Hannas is by the use of a roadway located on the real estate owned by McDonald.

NOW THEREFORE, in consideration of the sum of one dollar (\$1.00) and other valuable consideration, McDonald does hereby grant, bargain, sell and convey to the Hannas, their successors and assigns, a perpetual easement of ingress and egress over and through the real estate owned by McDonald for the purpose of allowing access to the real estate owned by the Hannas, together with the right to enter upon McDonald's real estate for the purpose of maintaining, constructing, inspecting, rebuilding and repairing all necessary roadways thereon.

This easement shall run with the land and shall be binding upon McDonald and his heirs and assigns.

IN WITNESS WHEREOF the parties hereto have set their hands this 13th day of November, 1997.

Gregory A. McDonald
Gregory A. McDonald

Subscribed and sworn to before me by the said Gregory A. McDonald this 13th day of November, 1997.

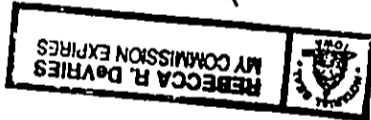


Joyce E. Binns
Notary Public in and for the State of Iowa.

William T. Hanna III
William T. Hanna III

Sherri L. Hanna
Sherri L. Hanna

Subscribed and sworn to before me by the said William T. Hanna III and Sherri L. Hanna this 26th day of September, 1997.



Rebecca R. DeVries
Notary Public in and for the State of Iowa.

