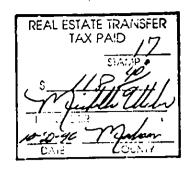
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MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

JOHN E. CASPER FLANDER AND CASPER PO BOX 67 WINTERSET, IA 50273 SPACE ABOVE THIS LINE 462-4912 FOR RECORDER

WARRANTY DEED — JOINT TENANCY

For the consideration of Seventy-four thousand five hundred dollars and no cents		
Dollar(s) and other valuable consideration,		
do hereby Convey to		
as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described real estate in Madison		

A tract of land in the Northeast Quarter (1) of the Southeast Quarter (1) of Section Twenty-five (25), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the East Quarter (1) Corner of Section Twenty-five (25), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence South 00.00.00" 345.00 feet along the East line of the Northeast Quarter (i) of the Southeast Quarter (i) of said Section Twenty-five (25), thence North 89'17'12" West 442.00 feet, thence North 00'00'00" 345.00 feet to the North line of said Northeast Quarter (1) of the Southeast Quarter (1), thence along said North line, South 89'17'12" East 442.00 feet to the Point of Beginning, said tract of land contains 3.500 Acres including 0.335 Acres of County Road Right of Way

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF	Dated: October 17 , 1996	
On this 17 day of October 19 96, before me the undersigned, a Notary Public in and for said State, personally appeared	Charles R Clemens	7
Charles R. Clements and Tracy L. Clements	Charles R. Clements	(Grantor)
to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their valuations and acknowledged	Tracy Clements	(Grantor)
that they executed the same as their voluntary act and deed.		(Grantor)
(This form of acknowledgment for individual grantor(s) only) Notary Public in and for said state	BARBARA A. JONGENSEN	(Grantor)

OThe Iowa State Bar Association This Printing October 1982

103 WARRANTY DEED

Revised April, 1992