

COMPUTER RECORDED COMPARED

FILED NO. 2647 BOOK 137 PAGE 382

REC \$ 5.00 AUC \$ R.M.F. \$ 1.00

97 APR -2 PM 2:35 MICHELLE UTSELL RECORDER MADISON COUNTY, IOWA

Prepared by: Sherry Tolley, V.P. of Union State Bank, Winterset, Iowa 462-2161

Table with columns for Borrower (Allen L. Akers, Patty Jean Akers), Lender (Union State Bank), Loan Number (4250150060), and Date (April 1, 1997).

Definitions: As used in this agreement, the term "I" means the Borrower(s) named above; "You" means the Lender named above; "Original Obligation" means my previous agreement to pay you money...

Extension Agreement: You and I have entered into an original obligation which is a real estate contract

By entering into this agreement, we are extending the due date(s) of balloon payments of the original obligation.

The original due date(s) and the amount(s) of the payment(s) extended by this agreement, are as follows:

The extended due date(s) and the amount(s) then due (including any fees or interest due on the new maturity dates) are as follows:

- (a) \$ 18,201.00 originally due April 1 19 97
(b) \$ originally due 19
(c) \$ originally due 19
(d) \$ originally due 19

- due monthly, beginning
(a) May 1 19 97 \$ 222.76 per mo.
(b) April 1 19 2000 \$ 15,151.70
(c) 19 \$
(d) 19 \$

Cost: For this extension, I agree to pay you the fees and/or additional interest as indicated below:

- [X] A total fee of \$ 6.00 filing fee
Upon prepayment of the entire outstanding balance of this obligation:
[ ] a portion of this fee may be refunded, as provided by law.
[X] this fee will not be refunded.

- [X] Simple Interest, on the unpaid balances of principal remaining from time to time at the rate of 9.50 % per year from April 1, 1997 until maturity date. This interest rate is less than the rate previously in effect on this obligation.

\*See Below ADDITIONAL TERMS

This agreement does not in any way, satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This means and includes, but is not limited to:

(1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement. (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement...

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER

SIGNATURE(S) FOR BORROWERS - BY SIGNING BELOW, I AGREE TO THE EXTENSION. I HAVE RECEIVED A COPY OF THIS AGREEMENT ON TODAY'S DATE.

Signature of Sherry Tolley, V.P.

Signatures of Allen L. Akers and Patty Jean Akers.

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\*\$222.76 is to be paid monthly beginning 5-1-97 and each month thereafter until April 1, 2000 when the unpaid principal and accrued interest is due.

This document extends a real estate contract dated March 31, 1988 between Union State Bank (Seller) and Allen L. Akers and Patty Jean Akers (Buyers), of which real estate contract was recorded in the Office of Recorder of Madison County, Iowa on the 4th day of April 1988 at 2:16 P.M. in Bk.124 of Contracton..Pg. 212.

ACKNOWLEDGMENT: STATE OF IOWA COUNTY OF Madison

On this 1st day of April, 1997 before me, a Notary Public in the State of Iowa, personally appeared Allen L. Akers and Patty Jean Akers, Husband & Wife

to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

to me personally known, who being by me duly sworn or affirmed did say that that person is

(Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been

procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said acknowledged the execution

of said instrument as the voluntary act and deed of said corporation by it voluntarily executed.

Signature of Sherry A. Tolley, Notary Public in the State of Iowa.

ACKNOWLEDGMENT: STATE OF IOWA COUNTY OF Madison

On this 1st day of April, 1997 before me, a Notary Public in the State of Iowa, personally appeared Sherry Tolley

to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President

(Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been

procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said acknowledged the execution

of said instrument as the voluntary act and deed of said corporation by it voluntarily executed.

Signature of Marla J. Reed, Notary Public in the State of Iowa.

