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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, IA 50072
(515) 758-2267.

REASSIGNMENT OF BUYERS INTEREST IN CONTRACT
HELD FOR COLLATERAL PURPOSES

FOR VALUE RECEIVED, Earlham Savings Bank, an Iowa corporation, having its principal place of business at Earlham, Madison County, Iowa, does hereby reassign and convey to Ernest Ray Mundy, Jr. and Lorna Gay Mundy, husband and wife, as joint tenants with full rights of survivorship, and not as tenants in common, all its right, title and interest in and to one certain real estate contract dated May 12, 1988, between Bernard Zylstra and Jean Marie Zylstra, husband and wife, as Sellers, and Ernest Ray Mundy, Jr., and Lorna Gay Mundy, husband and wife, as Buyers, and recorded in the Office of the Recorder of Madison County, Iowa, in Book 54, Page 241, on May 16, 1988, covering the real estate described therein, which contract was assigned by Ernest Ray Mundy, Jr. and Lorna Gay Mundy, husband and wife, to the Earlham Savings Bank for security purposes under an Assignment dated August 8, 1995, and filed of record August 22, 1995, in Book 60, Page 402, in the Office of the Recorder of Madison County, Iowa.

Dated this 11th day of March, 1996.

EARLHAM SAVINGS BANK



By Vernon L. Geiger
Vernon L. Geiger, Exec. V.P.

By Robert J. Kress
Robert J. Kress, V.P.

STATE OF IOWA :
 : SS
MADISON COUNTY :

On this 11th day of March, 1996, before me, the undersigned, a Notary Public in and for said state, personally appeared Vernon L. Geiger and Robert J. Kress to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Vice President, respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vernon L. Geiger and Robert J. Kress as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Christine Mapes
Notary Public in and for the
State of Iowa.

(S E A L)

PLEASE RETURN TO: EARLHAM SAVINGS BANK PO BOX 426 EARLHAM, IOWA 50072