

COMPUTER   
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 REC \$ 5.00  
 ADD \$ 5.00  
 R.M.F. \$ 1.00

FILED NO. 2436  
 BOOK 60 PAGE 746  
 96 MAR -8 AM 11:24  
 MICHELLE UTSLER  
 RECORDER  
 MADISON COUNTY, IOWA

Marion E. James, 205 1/2 N. Elm, Creston, IA (515-782-6000)

WARRANTY DEED

For the consideration of One and no 100/- - - - -  
 Dollar(s) and other valuable consideration, REBECCA A. PUGH,  
 single, does hereby Convey to REBECCA A. PUGH, as TRUSTEE under  
 a Declaration of Trust dated June 14, 1990,  
 the following described real estate in MADISON County, Iowa:

Lot Four (4) in Block One (1) of Pitzer's Addition to  
 the Town of Winterset, Madison County, Iowa.

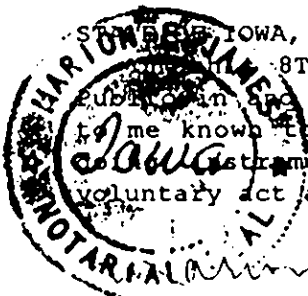
This conveyance is without monetary consideration.

Grantors do Hereby Covenant with grantees, and successors  
 in interest, that grantors hold the real estate by title in fee  
 simple; that they have good and lawful authority to sell and  
 convey the real estate; that the real estate is Free and Clear  
 of all Liens and Encumbrances except as may be above stated;  
 and grantors Covenant to Warrant and Defend the real estate  
 against the lawful claims of all persons except as may be above  
 stated. Each of the undersigned hereby relinquishes all rights  
 of dower, homestead and distributive share in and to the real  
 estate.

Words and phrases herein, including acknowledgment hereof,  
 shall be construed as in the singular or plural number, and as  
 masculine or feminine gender, according to the context.

Dated: March 8, 1996.

Rebecca A. Pugh  
 REBECCA A. PUGH



STATE OF IOWA, COUNTY OF UNION, ss:  
 I, the undersigned, Notary Public in and for said State, personally appeared REBECCA A. PUGH, single,  
 to me known to be the identical person named in and who executed the fore-  
 mentioned instrument and acknowledged that she executed the same as her  
 voluntary act and deed as trustee.

Marion E. James  
 Notary Public

*See Affidavit - Pugh  
 43-46-11, 3-14-96*

*For Conveyance of Pugh  
 See Pugh's Dec. 60-746  
 3-14-96*