THE IOWA STATE BAR ASSOCIATION FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER ISBA# 02682 Official Form No. 101 **REAL ESTATE TRANSFER** 2430 CIAR XAT FILED NO.__ BOOK 136 PAGE 45 96 HAR -7 PM 3: 04 MICHELLE UTSLER RECORDER OUNTY MADISON COUNTY, 10WA Bryan R. Jennings, Reich Law Firm, 801 Main St., Adel, Ia. 50003 Information _ Individual's Name Street Address City(515 993-4254 Phone SPACE ABOVE THIS LINE FOR RECORDER WARRANTY DEED For the consideration of One Dollar(s) and other valuable consideration, Ron Davis and Marlene S. Davis, husband and wife do hereby Convey to James L. Jungmann the following described real estate in ____ MADISON ____ See Attached Exhibit "A" for Legal Description COMPUTER RECORDED. COMPANIED nec :20.00 R.M.F. 5/20 Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context. March 4 Dated: 1996 SS: COUNTY, MADISON On this 475 day of march 19 96 , before me, the undersigned, a Notary (Grantor) RON DAVIS Public in and for said State, personally appeared Ron Davis and Marlene S. Davis, M_{α} , 0_{α} husband and wife (Grantor) MARLENE S. DAVIS to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed. (Grantor) Notary Public (Grantor) (This form of acknowledgment for individual grantor(s) only) Zideed Record 136 45 C The Iowa State Bar Association 101 WARRANTY DEED

Revised November, 1995

CALFS Release 3.0 6/94

Exhibit "A" Legal Description

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The Northeast Quarter (1/4) of the Northeast Quarter (1/4) and the East Half (1/4) of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section Thirty-two (32), in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa

EXCEPT THE FOLLOWING DESCRIBED PARCEL:

Parcel "A". located in the NE1/4 of the NE1/4 of Section 32. Township 74 North, Range 29 West of the 5th P.M., Madison County, lower more particularly described as follows:

Commencing at the NE Corner of Section 32, T74N, R29W of the 5th P.M., Madison County, lowe; thence South 90°00°00" West along the North line of the NE1/4 of said Section 32, 639,34 feet to the Point of Beginning; thence South 0°26°31" East, 361.59 feet; thence North 69°59°32" West, 361.50 feet to a point in an existing fence; thence North 0°26°31" West along an existing fence; thence North 0°26°31" West along an existing fence; thence North 0°26°31" West along an existing fence; 361.54 feet to a point on the North line of the NE1/4 of said Section 32; thence North 90°00°00" East along the North line of the NE1/4 af said Section 32, 361.50 feet to the Point of Beginning. Said Parcel contains 3.000 acres, including 0.341 acres of County Road right-of-way.

AND SUBJECT TO THE FOLLOWING DESCRIBED EASEMENT:

A Water line and utility easement located in the NE1/4 of the NE1/4 of Section 32, T74H, R29W of the 5th P.W., Madison County, lowed extending 15.00 feet from either side of the following centerline description:

Commencing at the SW Corner of Parcel "A", focated in the NE1/4 of the NE1/4 of Section 32, T74H, R29W of the 5th P.M. Madison County, lowe; thence South 89°59'32" East along the South line of seid Parcel "A", 97.67 feet to the Point of Beginning; thence South 20°05'22" West along an existing water line, 504.99 feet to an existing well.

Said Easement includes the right to the sole use of and to maintain the well located thereon. Said Easement shall run with the land and continue so long as it is used for the benefit of the real estate described as Parcel "A".