

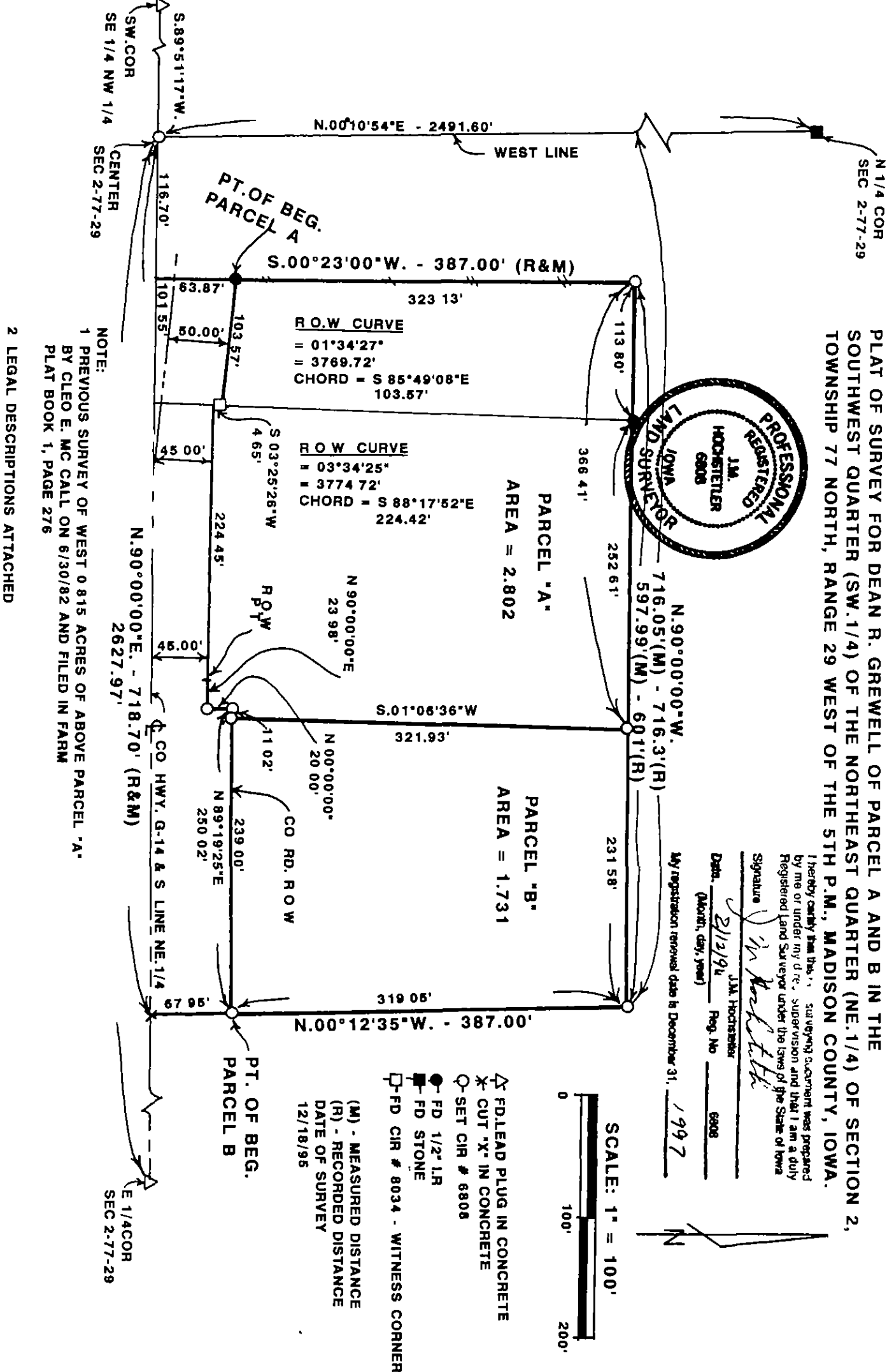
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MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSSET, IOWA (515)462-3995

CHARLES T. VANCE, 71 JEFFERSON ST., WINTERSSET, IOWA 50273

JAMES M. HOCHSTETLER, 71 JEFFERSON ST., WINTERSSET, IOWA 50273



LEGAL DESCRIPTION - PARCEL A (Dean Grewell Survey)

Parcel "A" located in the Southwest Quarter (SW.1/4) of the Northeast Quarter (NE.1/4) of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa more precisely described as follows:

Commencing at the Center of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa; Thence North 90°00'00" East 116.70 feet along the South line of the NE.1/4 of said Section 2; thence North 00°23'00" West 63.87 feet to a Point on the County Road Right-of-Way which is the Point of Beginning; thence Easterly 103.57 feet along a 3,769.72 feet radius curve concave Southerly with a 103.57 feet long chord bearing South 85°49'08" East; thence South 03°25'26" West 4.65 feet; thence Easterly 224.45 feet along a 3,774.72 feet radius curve concave Southerly with a 224.42 feet long chord bearing South 88°17'52" East; thence North 90°00'00" East 23.98 feet; thence North 00°00'00" West 20.00 feet; thence North 89°19'25" East 11.02 feet; thence North 01°06'36" East 321.93 feet; thence North 90°00'00" West 366.41 feet; thence South 00°23'00" West 323.13 feet to the Point of Beginning containing 2.802 acres.

LEGAL DESCRIPTION - PARCEL B

Parcel B located in the Southwest Quarter (SW.1/4) of the Northeast Quarter (NE.1/4) of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa more precisely described as follows:

Commencing at the Center of Section 2, Township 77 North, Range 29 West of the 5th P.M., Madison County, Iowa; Thence North 90°00'00" East 718.70 feet along the South line of the NE.1/4 of said Section 2; thence North 00°12'35" West 67.95 feet to the County Road Right-of-Way which is the Point of Beginning; thence continuing North 00°12'35" West 319.05 feet; thence North 90°00'00" West 231.58 feet; thence South 01°06'36" West 321.93 feet to the North line of the County Road Right-of-Way; thence North 89°19'25" East 239.00 feet to the Point of Beginning containing 1.731 Acres.