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BOOK 135 PAGE 764

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NICHOLEE WITSLER RECORDER MADISON COUNTY, IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, (515) 758-2267.

REASSIGNMENT OF BUYERS INTEREST IN CONTRACT HELD FOR COLLATERAL PURPOSES

FOR VALUE RECEIVED, Earlham Savings Bank, an Iowa corporation, having its principal place of business at Earlham, Madison County, Iowa, does hereby reassign and convey to Robert E. Brown and Marla J. Brown, husband and wife, as joint tenants with full rights of survivorship, and not as tenants in common, all its right, title and interest in and to one certain real estate contract dated January 15, 1994, between Earlham Savings Bank of Earlham, Iowa, as Seller, and Robert E. Brown and Marla J. Brown, husband and wife, as Buyers, and recorded in the Office of the Recorder of Madison County, Iowa, in Book 132, Page 440, on January 19, 1994, covering the following described real estate, to-wit:

The Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Thirty-two (32) in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

which contract was assigned by Robert E. Brown and Marla J. Brown, husband and wife, to the Earlham Savings Bank for security purposes under an Assignment dated July 27, 1994, and filed of record August 1, 1994, in Book 133, Page 241, in the Office of the Recorder of Madison County, Iowa.

Dated this 15th day of February, 1996.

EARLHAM SAVINGS BANK

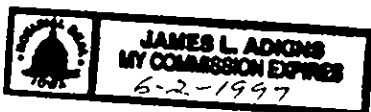


By Vernon L. Geiger, Exec. V.P.

By Kenneth M. Flaherty, V.P.

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 15th day of February, 1996, before me, the undersigned, a Notary Public in and for said state, personally appeared Vernon L. Geiger and Kenneth M. Flaherty to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Vice President, respectively, of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Vernon L. Geiger and Kenneth M. Flaherty as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



James L. Adkins
Notary Public in and for the State of Iowa.
James L. Adkins

(S E A L)