

ASSIGNMENT OF REAL ESTATE CONTRACT

FILED NO. **1986**

BOOK 135 PAGE 690

96 JAN 19 PH 12:13

MICHELLE UTSELL
RECORDER
MADISON COUNTY, IOWA

WHEN RECORDED MAIL TO:
James E. McCarthy
MORAIN, BURLINGAME, PUGH and KOOP
5400 University Avenue
West Des Moines, Iowa 50266

SEARCHED
INDEXED
SERIALIZED

REC \$ 5.00
AUDIT
R.L.F. \$

For the consideration of One Dollar (\$1.00), receipt of which is acknowledged, we Thomas R. Gibson and Rosemary Mackenzie Gibson, husband and wife of West Des Moines, Iowa do hereby assign, transfer and convey to the trustees of the Rosemary Mackenzie Gibson Revocable Trust, dated May 24, 1995, all our right, title and interest in and to a Real Estate Contract dated December 12, 1995, by and between Rosemary Mackenzie Gibson, of Polk County, Iowa, as Seller; and Michael R. Carlson and Diana Carlson, husband and wife, of Madison County, Iowa, as Buyers, concerning the following tract of real estate in Madison County, Iowa;

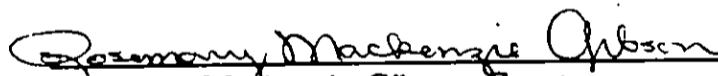
Parcel "A" located in the Northwest Quarter of the Northeast Quarter (NW 1/4 of NE 1/4) of Section 22, Township 74 North, Range 29 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the North Quarter (N 1/4) corner of Section 22, Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa; thence, along the North line of the Northeast Quarter (NE 1/4) of said Section 22, North 90°00'00" East 552.98 feet to the Point of Beginning; thence, continuing along said North line, North 90°00'00" East 362.11 feet; thence South 04°41'29" West 362.10 feet; thence South 90°00'00" West 362.11 feet; thence North 04°41'29" East 362.10 feet to the Point of Beginning. Said Parcel "A" contains 3.000 acres, including 0.225 acres of county road right of way; said parcel subject to easements and restrictions of record, if any.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

IN WITNESS WHEREOF, we have executed this Assignment of Real Estate Contract on the 18 day of January, 1996 at City of West Des Moines, State of Iowa.



Thomas R. Gibson, Grantor

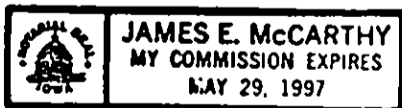


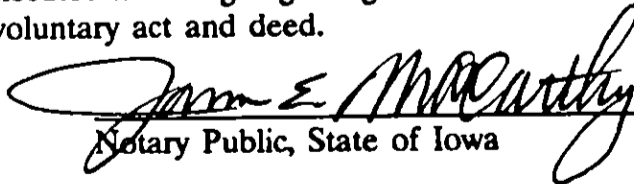
Rosemary Mackenzie Gibson, Grantor

Acknowledgement and Declaration of Notary

STATE OF IOWA, COUNTY OF POLK ss:

On this 18 day of January, 1996, before me, the undersigned, a Notary Public, State of Iowa, personally appeared Thomas R. Gibson and Rosemary Mackenzie Gibson to me known to be the identical persons named in and who executed the foregoing Assignment of Real Estate Contract and acknowledged that it was executed as a voluntary act and deed.





Notary Public, State of Iowa