

139,500

FIRST REALTY, LTD.
3501 WESTOWN PARKWAY
WEST DES MOINES, IOWA 50266

COMPUTER
RECORDED
CONTAINED

FILED NO. 2575
BOOK 136 PAGE 113

REC. 11 072
AUD. 500
R.M.F. 3 072

96 MAR 22 PM 1:49
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY: S. STRAIT, MIDLAND ESCROW SERVICES, INC., 3601 WESTOWN PARKWAY, WEST DES MOINES, IOWA 50266 222-4681

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of ONE Dollar and other good and valuable consideration the receipt of which is hereby acknowledged, DENNIS P. DRURY AND JOY L. DRURY, HUSBAND AND WIFE hereby convey unto WILLIAM A. HAWTHORNE AND ANN M. HAWTHORNE, HUSBAND AND WIFE AS JOINT TENANTS WITH FULL RIGHT OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa:

SEE ATTACHED LEGAL DESCRIPTION

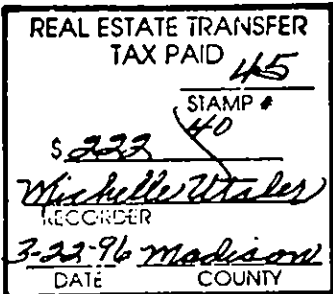
SUBJECT TO ALL COVENANTS RESTRICTIONS AND EASEMENTS OF RECORD.

Gantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated MARCH 10, 1996.



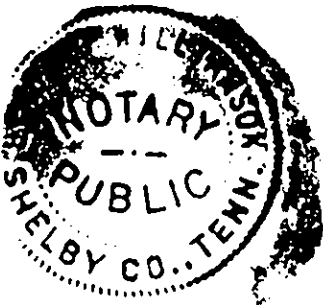
By: Dennis P. Drury
DENNIS P. DRURY

By: Joy L. Drury
JOY L. DRURY

STATE OF TENNESSEE
)SS.
COUNTY OF Shelby

On this 10th day of MARCH, A.D. 1996, before me, the undersigned, a Notary Public in and for the State of TENNESSEE, personally appeared DENNIS P. DRURY AND JOY L. DRURY, HUSBAND AND WIFE, known to be the personS named in and who executed the foregoing instrument, and acknowledged that THEY executed the same as THEIR voluntary act and deed.

Linda S. Wilkinson
Notary Public in and for Said State



A parcel of land in the Southeast Quarter (1/4) of the Southwest Quarter (1/4), and in the Southwest Quarter (1/4) of the Southeast Quarter (1/4), all in Section Thirty-five (35), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the South Quarter (1/4) Corner of Section Thirty-five (35), in Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence North 90°00'00" East, 414.39 feet along the south line of said Section Thirty-five (35), thence North 17°53'39" West, 242.11 feet; thence North 00°00'00", 330.00 feet; thence North 18°14'30" West, 340.00 feet; thence North 52°00'00" West, 50.00 feet; thence South 87°00'00" West, 150.00 feet; thence South 59°11'00" West, 174.00 feet; thence South 06°16'56" East, 777.28 feet; thence South 00 degrees 00 minutes 00 seconds 44.50 feet to the South line of said Section Thirty-five (35); thence North 90°00'00" East, 20.00 feet to the point of beginning, said parcel of land contains 8.018 Acres, including 0.425 Acres of County Road Right of Way.

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