

John J. Garr Sherron L. Garr 801 North Myers St. Burbank, Ca. 91506	Union State Bank 201 W. Court Winterset, Iowa 50273	This agreement relates to LOAN NUMBER 4000165498 ORIGINALLY DATED March 28 1987 THIS AGREEMENT DATED August 25 1995
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Definitions: As used in this agreement, the term "I" means the Borrower(s) named above, "You" means the Lender named above, "Original Obligation" means my previous agreement to pay you money (referred to above by Loan Number and original date), and any related agreements such as a security agreement

Extension Agreement: You and I have entered into an original obligation which is a real estate contract

By entering into this agreement, we are extending the due date(s) of balloon payments of the original obligation

The original due date(s) and the amount(s) of the payment(s) extended by this agreement, are as follows:

(a) \$ <u>15,467.72</u>	originally due	<u>August 11</u>	19 <u>95</u>
(b) \$ _____	originally due	_____	19 <u> </u>
(c) \$ _____	originally due	_____	19 <u> </u>
(d) \$ _____	originally due	_____	19 <u> </u>

The extended due date(s) and the amount(s) then due (including any fees or interest due on the new maturity dates) are as follows:

(a) <u>monthly beginning</u>	19 <u>95</u>	\$ <u>217.47</u>
<u>September 11</u>	_____	_____
<u>until</u>	_____	_____
(b) <u>August 11</u>	19 <u>98</u>	\$ <u>12,725.39</u>
(c) _____	19 <u> </u>	\$ <u>COMPLETED</u>
(d) _____	19 <u> </u>	\$ <u>RECORDED</u>
		\$ <u>COMPASED</u>

Cost: For this extension, I agree to pay you the fees and/or additional interest as indicated below

A total fee of \$ 5.00
Upon prepayment of the entire outstanding balance of this obligation:
 a portion of this fee may be refunded, as provided by law
 this fee will not be refunded

Simple interest, on the unpaid balances of principal remaining from time to time at the rate of 11.5 % per year from August 11, 1995 until maturity This interest rate is equal to the rate previously in effect on this obligation

ADDITIONAL TERMS

This agreement does not in any way, satisfy or cancel the original obligation. Except as specifically amended by this agreement, all other terms of the original obligation remain in effect. This means and includes, but is not limited to:

- (1) Property which secures the original obligation will continue to secure my total responsibility to pay you as amended by this agreement.
- (2) All parties who have a responsibility to pay you in any way the original obligation (including any co-makers, endorsers and guarantors) remain responsible for the total amount I owe you as amended by this agreement. If you require the consent to this extension by any additional party, I agree to obtain such consent, and this extension agreement will not be effective if the consent is not obtained.
- (3) Any post-maturity interest rate provided for in the original obligation (except as specifically contracted for here) shall now begin to apply after the last scheduled payment of the original obligation as amended by this agreement.
- (4) You will not be responsible to further extend the payments affected by this agreement or any other scheduled payments. All other scheduled payments not affected by this agreement shall remain due as previously scheduled.
- (5) All provisions for default, remedies, attorneys' fees (if any) etc. remain in effect.
- (6) My responsibility (if any) to provide insurance on the property which secures the original obligation (if any) shall remain in effect. However, the term of such insurance policy will not be extended to cover any additional term resulting from this agreement unless contracted for and any additional premium is paid.
- (7) The term of any Credit Life and/or Disability insurance coverages purchased in connection with the original obligation will not be extended for the additional term provided for in this agreement unless contracted for and any additional premium is paid.

SIGNATURE OF AUTHORIZED REPRESENTATIVE OF LENDER

SIGNATURE(S) FOR BORROWERS - BY SIGNING BELOW, I AGREE TO THE EXTENSION. I HAVE RECEIVED A COPY OF THIS AGREEMENT ON TODAY'S DATE.

X Duane Gordon
D: 1992 BANKERS SYSTEMS, INC. ST. CLOUD, MN 56301 FORM-LEA 8/28/83

X John J. Garr
X Sherron L. Garr

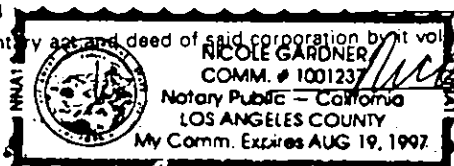
\$217.47 is to be paid monthly beginning September 11, 1995 and each month thereafter until August 11, 1998 when the unpaid balance and accrued interest is due.

This document extends a real estate contract dated March 28, 1987 between Union State Bank, sellers, and John J. Garr and Sherron L. Garr, buyers, of which real estate contract was recorded in the Office of Recorder of Madison County, Iowa, on March 31, 1987 at 1:00 P.M. in Book 123 of contracts on page 48.

STATE OF IOWA, ss. 957 Filed for Record this 5 day of October 1995 at 2:51 PM
MADISON COUNTY, Book 135 Page 14 Recording Fee \$ 6.00 Michelle Utzler, Recorder, By Betty M. Pibbs Deputy

ACKNOWLEDGMENT: STATE OF CA COUNTY OF LOS ANGELES ss. CALIF
On this 3 day of OCTOBER 1995 before me, a Notary Public in the State of Iowa, personally appeared John J. and Sherron L. Garr

Individual Acknowledgment: to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.
Corporate Acknowledgment: to me personally known, who being by me duly sworn or affirmed did say that that person is _____ (Title) of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said _____ acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



STATE OF IOWA
County of Madison
On this _____ day of _____ A. D. 19____, before me appeared Duane Gordon and _____ to me personally known, who, being by me duly sworn, did say that he is the Vice President and _____ respectively of Union State Bank Winterset, Iowa and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and said Vice President and _____ acknowledged said instrument to be the voluntary act and deed of said corporation.



Dorem K. Goughly
Notary Public in and for Madison County, Iowa.