

205,600

WARRANTY DEED (CORPORATION)

IOWA REALTY CO., INC.
3501 Westown Parkway
West Des Moines, Iowa 50266

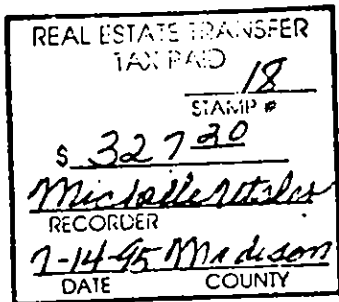
Know All Men by These Presents:

That Pearson Y-2 Cattle Co.
having its principal place of business at Okoboji in Dickinson
County and State of Iowa, a corporation organized and existing under the
laws of Iowa, in consideration of the sum of ONE DOLLAR AND OTHER VALUABLE

CONSIDERATION

in hand paid does hereby CONVEY unto Mary E. Terry and Dan L. Terry, wife and husband

as joint tenants with full rights of survivorship, and not as tenants in common, the following described real estate,
situated in Madison County, Iowa, to-wit:



SEE EXHIBIT "A" ATTACHED

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 1.00
COMPUTER
RECORDED
COMPALED

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MICHELLE UTZELL
RECORDER
MADISON COUNTY, IOWA

Subject to and together with any and all easements, covenants and restrictions of record.

And said Corporation hereby covenants with said grantees, and successors in interest, that it holds said real estate by title in fee simple; that it has good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and incumbrances whatsoever, except as may be above stated; and it covenants to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

IN WITNESS WHEREOF said corporation has caused this instrument to be duly executed this
day of 7/12, 19 95.

PEARSON Y-2 CATTLE CO.

By Perry Pearson President
Title

By _____
Title

STATE OF IOWA,
COUNTY OF Dickinson } ss.

On this 12th day of July, A.D. 19 95, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Perry Pearson and _____, to me personally known, who, being by me duly sworn, did say

that they are the President and _____ respectively, of said corporation; that (no seal has been procured by the said) corporation; that said instrument was ~~signed and acknowledged~~

signed ~~and acknowledged~~ on behalf of said corporation by authority of its Board of Directors; and that the said Perry Pearson and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Maxine Draisey
Notary Public in and for said County

EXHIBIT "A"

Parcel "B" located in the Southwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Thirty (30), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the Southeast corner of the Southwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section 30, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence, along the South line of said Southwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$), South $89^{\circ}15'50''$ West 917.32 feet thence North $03^{\circ}18'17''$ West 913.07 feet; thence South $87^{\circ}24'45''$ East 356.82 feet; thence South $46^{\circ}48'53''$ East 410.99 feet; thence South $03^{\circ}01'37''$ East 125.60 feet; thence North $85^{\circ}11'28''$ East 285.43 feet; thence South $03^{\circ}32'27''$ East 332.17 feet to the East line of said Southwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$); thence, along said East line, South $00^{\circ}44'10''$ East 169.36 feet; to the Point of Beginning. Said Parcel "B" contains 15.433 acres, including 1.755 acres of State Highway #92 right of way.