87,500

REAL ESTATE TRACKSFER COUNTY

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MICHELLE UTSLER RECORDER MADISON COUNTY.IOWA

Van Werden, Kimes, Reynoldson, Lloyd & Cheers, L.L.P., P.O. Box 199, Osceola, Iowa 50213 1-515-342-2157 Reynoldson.

WARRANTY DEED

FOR VALUE RECEIVED,

KENNETH McDONALD and WILMARIE McDONALD,

husband and wife,

do hereby CONVEY unto

JOHN K. McDONALD and SUSAN C. McDONALD, husband and wife,

as Joint Tenants with full right of ownership in the survivor and not as tenants in common, the following real estate:

Part of the Northwest Quarter of the Northwest Quarter (NW1/4 NW1/4) of Section Thirty-six (36), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

A tract bounded by a line described as commencing at the Northwest corner of Section Thirty-six (36), Township Seventyfive (75) North, Range Twenty-six (26) of the 5th P.M.; thence South 00°00' 330.00 feet along the West boundary line of said Section Thirty-six (36); thence North 85°04' East 655.80 feet; thence North 00°25' East 330.00 feet; thence South 85°05' West 658.19 feet along the North line of said Section Thirty-six (36), to the point of beginning.

This tract contains 4.96 acres, including 0.25 acres of road rightof-way.

and

The South 700 feet of the West 435 feet of the Southwest Quarter of the Southwest Quarter (SW' SW') of Section Twenty-five (25), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa.

This tract contains 6.99 acres

TRANSFER TAX \$139.20

The Grantors do hereby covenant with the Grantees and successors in interest that the Grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that the premises are free and clear of all liens and encumbrances whatsoever except as may be stated above; and the Grantors covenant to warrant and defend the premises against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the above described

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to

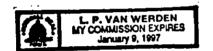
IN WITNESS WHEREOF, we have subscribed our names on this 13th day of November, 1995.

Reynoldson, Van Werden, Kimes, Reynoldson, Lloyd & Cheers, L.L.P., P.O. Box 199, Osceola, Iowa 50213 1-515-342-2157

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF IOWA, CLARKE COUNTY, SS:

On this 13th day of November, 1995, before me, a Notary Public in and for said County and State, personally appeared Kenneth McDonald and Wilmarie McDonald, husband and wife, to me known to be the identical persons named in and who executed the same as their voluntary act and deed.



Notary Public in and for the State of Iowa