

**ASSIGNMENT OF NOTE AND SECURITY**

STATE OF IOWA)SS  
COUNTY OF MADISON)

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

1. Promissory Note dated October 30, 1995, from R & D Engineering, Inc. of Earlham (An Iowa Corporation) in the principal amount of \$259,000.00.
2. Personal Guaranty of Rodney M. Ramsey and Connie Ramsey.

The Assignment is made and given, however, without representation, warranty or recourse upon the undersigned, except that the undersigned warrants that there remains unpaid on account of said Note the sum of \$259,000.00 as of this date.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 30th day of October, 1995.

IOWA BUSINESS GROWTH COMPANY

ATTEST: Greg L. Sweet  
Greg L. Sweet, Assistant Secretary

BY: Don J. Albertson  
Don J. Albertson, Executive Vice President

STATE OF IOWA )ss  
COUNTY OF DALLAS)

On this 30th day of October, 1995, before me, a Notary Public in and for the aforesaid County and State, personally appeared Don J. Albertson and Greg L. Sweet, to me personally known, who being by me duly sworn did state that they are the Executive Vice President and Assistant Secretary, respectively, of said corporation, that no seal has been procured by the said corporation, and that said instrument was signed on behalf of the said corporation by authority of its board of directors and that said Don J. Albertson and Greg L. Sweet acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Linda K. Frazier  
Notary Public

IOWA BUSINESS GROWTH COMPANY > 7043 Vista Drive > West Des Moines, IA 50266

CONFIRMED ✓  
RECORDED ✓  
INDEXED ✓

REC. # 5.00  
R.M.F. # 1.00

FILED NO. 1262

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MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

PLEASE RETURN TO  
IOWA BUSINESS  
GROWTH COMPANY  
7043 VISTA DRIVE  
WEST DES MOINES, IOWA 50266