FIRST REALTY, LTD. P. O. BOX 10343 DES MOINES, LA 50306

PROPERTY ADDRESS: R R 1, BOX 71 B ST. CHARLES, IOWA

COMMUTER COMPARED

REAL ESTATE TRANSFER TAX PAID

1069 FILED NO: BOOK 135 PAGE 50 95 OCT 17 PM 1: 23

MICHELLE UTSLER RECORDER MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That DAVID E. LOTZ AND DIANA L. LOTZ, HUSBAND AND WIFE in consideration of the sum of ONE Dollar and other good and valuable consideration in hand paid do hereby Convey unto DAVID D. CALIGIURI AND JANETTE J. CALIGIURI, HUSBAND AND WIFE AS JOINT TENANTS WITH FULL RIGHT OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate, situated in MADISON County, Iowa, to-wit:

OF THE NORTHEAST Quarter (1/4) A TRACT OF LAND BEGINNING AT THE SOUTHEAST CORNER OF THE NEOTHWEST QUARTER (1/4) OF THE SOUTHWEST QUARTER OF SECTION THIRTY-SIX (36) IN TOWNSHIP SEVENTY-SIX (76) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, THENCE SOUTH 84°35' WEST 767 FEET, THENCE NORTH 15°15'EAST 1001 FEET, THENCE SOUTH 04°00'EAST 232 FEET, THENCE ALONG A CURVE CONCAVE NORTHEASTERLY 215.98 FEET, THENCE SOUTH 84°18' EAST 175 FEET, THENCE ALONG A CURVE CONCAVE NORTHERLY 117.17 FEET, THENCE NORTH 65°00' EAST 80.9 FEET, THENCE SOUTH 591 FEET TO THE POINT OF BEGINNING, SUBJECT TO ROAD EASEMENTS AND CONTAINING 9.6 ACRES, MORE OR LESS

SUBJECT TO ALL BUILDING RESTRICTIONS AND EASEMENTS OF RECORD.

And the grantors do hereby covenant with the said grantees, and successors in interest, that said grantors hold said real estate by title in fee simple; that they have good and lawful authority to sell and convey the same; that said premises are Free and Clear of all Liens and Encumbrances, Whatsoever except as may be above stated; and said grantors Covenant to Warrant and Defend the said premises against the lawful claims of all persons whomsoever, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the described premises.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Signed this /Z day of OCTOBER, 1992.

STATE OF COLORADO)SS. COUNTY OF El POST

On this 12 day of OCTOBER, A.D. 1995 before me, the undersigned, a Notary Public in and for the State of COLORADO, personally appeared DAVID E. LOTZ AND DIANA L. LOTZ, HUSBAND AND WIFE the persons named in and who executed the foregoing instrument, and acknowledged that THEY executed the same as THEIR voluntary act and deed. communion expires

Notary Public in and for Said State

4/10/98