105,400

FIRST REALTY, LTD. P. O. BOX 10343 DES MOINES, IA 50306

PROPERTY ADDRESS: 740 N E 5TH ST. EARLHAM, IOWA

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MICHELLE UTSLER RECORDER MADISON COUNTY-10WA

SPACE ABOVE THIS LINE FOR RECORDER

WARRANTY DEED (CORPORATE GRANTOR)

For the consideration of <u>ONE</u> Dollar and other good and valuable consideration, EARLHAM BUILDING CENTER, INC. a corporation organized and existing under the laws of IOWA does hereby Convey to RONALD N. HOUGHAM AND GAYE D. HOUGHAM, HUSBAND AND WIFE AS JOINT TENANTS WITH FULL RIGHT OF SURVIVORSHIP AND NOT AS TENANTS IN COMMON, the following described real estate in MADISON County, Iowa:

LOT FIVE (5) OF CLEARVIEW THIRD ADDITION TO THE CITY OF EARLHAM, MADISON COUNTY, IOWA

SUBJECT TO ALL BUILDING RESTRICTIONS AND EASEMENTS OF RECORD.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number; according to the context.

Signed this 26 day of MAN (1995

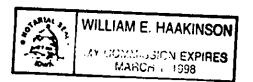
EARLHAM BUILDING CENTER, INC.

Ву:_____

STATE OF IOWA

)SS.

COUNTY OF POLK)



Notary Public in and for Said State