



ESCROW FOR DEED AND ABSTRACT

TO: Gordon K. Darling, Jr., ESCROW AGENT:

We/I hereby deliver to you in escrow the following legal documents and papers:

Warranty Deed dated March, 19 95.

(with said deed approved as to form by the Buyers) , (Consider transfer tax) for the following described real property, to-wit:

Per attached legal

COMPUTER
RECORDED
COMPARED

FILED NO. 2302

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95 MAR 13 PM 3: 01

REC \$ 15.00
AUD \$ _____
R.M.F. \$ 02

MICHELLE UTSLEY
RECORDER
MADISON COUNTY, IOWA

from the undersigned Seller(s) to the undersigned Buyer(s).

Abstract of Title for real estate above described, continued to date of February 22, 19 95 and _____ approved by the Buyer(s).

Real estate contract hereinafter referred to for the sale of said real estate (original or exact reproduction).

Other, specify:

All, except the real estate contract is for delivery to said grantees when and only when said contract between said Sellers and Buyers is fully performed.

The delivery of this deed and abstract is a completed delivery and unconditional, absolute and irrevocable except under the conditions following:

- (a) Forfeiture or foreclosure of the contract as provided by law.
- (b) Other devolution of the title or interest in said property, or change in the legal status of some of the parties which makes the escrowed deed useless.
- (c) All parties or successors in interest give the escrow agent specific directions in writing cancelling this escrow agreement or modifying its terms.
- (d) An adjudication by any court of competent jurisdiction ordering a variance in the original terms of the escrow agreement or ordering its cancellation.

In the event of (a) (b) (c) or (d) above, the escrow shall be considered terminated and, unless otherwise ordered by the court as in (d) above or directed by the agreement of the parties as in (c) above, the escrowed papers and documents shall be returned to the Sellers, or their successors in interest, whereupon the duties of the Escrow Agent are terminated.

If the Buyers fully perform and are, at the time of such performance, entitled to the documents as a part of their chain of title, the Escrow Agent shall deliver same to Buyers. This authority shall include a delivery of said papers to a transferee authorized in writing by the Buyers.

Information in writing to Escrow Agent by either the Sellers or their representative that the Real Estate Contract is paid in full shall be complete and sufficient authority to deliver said documents to the Buyers.

The Escrow Agent shall have no responsibility whatever to see that Buyers and Sellers perform any of the terms of said contract between them, nor keep in force any insurance. Responsibility is limited to effecting the transfer of said papers and documents as herein expressly directed and agreed.

All parties shall share any reasonable expense of the Escrow Agent for services, legal or otherwise, necessarily incurred in carrying out his duties as such.

This escrow, power, authority, and direction may similarly be used by any and all members of your firm or successors thereof. You may at any time discharge your responsibility to the sellers and buyers or their respective successors in interest, by 10 _____ days actual notice to them, or written notice addressed to their last known address, of your election to do so. Your responsibility will terminate upon delivery of the papers to any successor escrow agent then designated by the parties or, in default of such designation, by return of the papers to the party depositing them.

Dated at Winterset, Iowa, this 10 day of March, 19 95.

<u>Norman A. Young</u> SELLER <u>Norman A. Young</u>	<u>Helen V. Young</u> SELLER <u>Helen V. Young</u>
<u>Bunny Southard</u> BUYER <u>Bunny Southard</u>	<u>James Haley</u> BUYER <u>James Haley</u>

STATE OF IOWA, MADISON COUNTY, ss:

On this 10 day of March, A.D. 19 95, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Norman A. Young, Helen V. Young, Bunny Southard and James Haley

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Stanton R. Hecker
7/30/96, Notary Public in and for said County and State

STATE OF IOWA, _____ COUNTY, ss:

On this _____ day of _____, 19 _____, before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____ and _____, to me personally known, who, being by me

duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument; that (no seal has been procured by the said) corporation; that said (the seal affixed thereto is the seal of said) instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors, and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

_____, Notary Public in and for said County and State

RECEIPT

The undersigned hereby acknowledge(s) receipt of the above-described legal documents as above designated, agree(s) to act as Escrow Agent for said transaction and to perform pursuant to instruction as above directed.

Dated at _____, this _____ day of _____, 19 _____.

_____, (Law Firm)

By: _____
Escrow Agent

NOTE: In the Real Estate Contract--Installments, whether Official Form No.140, No.141, No.143 or No.152 is used, the following should be inserted in the contract:

(Seller shall at once execute this contract and deliver the same with abstract of title for examination and approval to Buyer's attorney whereupon said documents, together with duly executed deed, and escrow agreement shall be forwarded to _____ Attorneys at Law, of _____, Iowa to be held in escrow by them until Buyers have performed this agreement. Upon completion of said performance Sellers, their assigns or representatives, shall advise said Escrow Agents to deliver the deed and abstract to Buyers.)

Legal Description
Young - Southard/Haley Real Estate Contract

The Northwest Fractional Quarter (1/4) of the Northeast Fractional Quarter (1/4), the South Half (1/2) of the Northeast Fractional Quarter (1/4) of the Northeast Fractional Quarter (1/4), the South Half (1/2) of the Northeast Fractional Quarter (1/4), and the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa. The Northwest Quarter (1/4) of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Northwest Quarter (1/4) and the South 20 acres of the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of Section Three (3) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, EXCEPT a parcel of land described as commencing at the Northwest Corner of Section Three (3), in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, thence Southerly along the West line of said Section Three (3) 756.0 feet to the centerline of County Road on the North line of the South 20 acres of the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of said Section Three, thence North 90°00' East 1320.0 feet to the Northeast Corner of the South 20 acres of the Northwest Fractional Quarter (1/4) of the Northwest Quarter (1/4) of said Section Three (3), which is the Point of Beginning, thence South 3°38' West 562.7 feet, thence South 90°00' West 372.8 feet, thence North 0°35' East 561.6 feet to the centerline of County Road, thence North 90°00' East 402.8 feet to the Point of Beginning. Said parcel contains 4.9972 acres including 0.7971 acres of County Road Right-of-Way, AND ALSO EXCEPT Parcel "A" located in the Northwest Fractional Quarter of the Northwest Quarter of Section 3, and in the Northeast Fractional Quarter of the Northeast Quarter of Section 4, all in Township 75 North, Range 26 West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the Northwest corner of the NW Fr.1/4 of the NW.1/4 of Section 3, T75N, R26W, of the 5th P.M., Madison County, Iowa; thence along the West line of said NW.1/4 of the NW.1/4, South 00°00'00" East 757.78 feet to the Point of Beginning; thence North 86°29'38" East 304.50 feet; thence South 00°00'00" East 660.00 feet; thence South 86°29'38" West 330.62 feet; thence North 00°00'00" West 660.00 feet thence North 86°29'38" East 26.12 feet to the Point of Beginning. Said Parcel "A" contains 5.00 acres, including 0.250 acres of County R.O.W., AND ALSO EXCEPT a parcel of land described as the North One Half (1/2) of the Northwest Quarter (1/4) of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of Section 4, T75N, R26W, of the 5th P.M., Madison County, Iowa, including any County R.O.W.